

5132\BTL/OPR/18-19

Date: 28<sup>th</sup> March, 2019

To,  
ECL Finance Limited  
Edelweiss House,  
Off. C.S.T Road,  
Kalina, Mumbai – 400098.

Attention: Mr. Jitendra Maheshwari

Subject: No objection for the merger of Edelweiss Retail Finance Limited ("ERFL") with ECL Finance Limited ("Company") and acquisition of Edelweiss Housing Finance Limited ("EHFL").

Ref: Your letter dated 27<sup>th</sup> March, 2019 ("Letter")

Dear Sir/Ma'am,

We are in receipt of Letter seeking no objection for the proposed merger of ERFL with Company and also acquisition of entire equity shares of EHFL by the Company.

In reference to the same, we in our capacity as Debenture Trustees for all the Debenture Trust Deeds entered into with the Company, acknowledge, confirm and consent to the following, subject to such statutory/ regulatory approvals and processes, as may be required:

- (i) Merger of ERFL with the Company; and
- (ii) Acquisition of entire equity shares of EHFL by the Company.

Thank you.

For **Beacon Trusteeship Limited**



Name: Vaishali Urkude  
Title: Director & COO



**BEACON TRUSTEESHIP LTD.**

Corporate Office : 4 C & D, Siddhivinayak Chambers, Gandhi Nagar, Opp MIG Cricket Club Bandra (E), Mumbai - 400 051.

Regd Off : F/801, Jai Balaji CHS Ltd., Plot No. 23, Sector 6, Nerul, Thane, Maharashtra - 400 706. | CIN : U74999MH2015PLC271288

Phone : 022-26558759 | Email : contact@beacontrustee.co.in | Website : www.beacontrustee.co.in