

ECLF/SEC/2018 - 319

November 16, 2018

To,

Beacon Trusteeship Limited
4C&D, Siddhivinayak Chambers,
Gandhi Nagar, Opp. MIG Cricket Club
Bandra (East), Mumbai- 400 051

Compliance Report for the Quarter Ended September 30, 2018

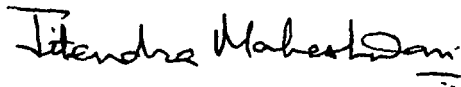
Kind Attention: Ms. Jayshree Kakani

Dear Madam,

In Reference to the captioned subject, please find attached Compliance Report for the quarter ended September 30, 2018 along with necessary annexures.

Kindly acknowledge the same.

For ECL FINANCE LIMITED



Jitendra Maheshwari
Company Secretary

Compliance Report for the quarter ended September 30, 2018

Name of Issuer Company : ECL Finance Limited

1	Description of the Debenture - Series / Issue (Secured / Unsecured PCD/FCD/NCD)	SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF RS. 1,000 EACH (Series I - Series VIII)
2	Type of Issue (Private / Public / Rights)	Public Issue
3	Issue Amount and amount raised till date	Rs. 19,80,90,13,000 Issued and Allotted vide 19809013 Debentures of Face Value of Rs. 1,000 Each
4	Listed/Unlisted (If Listed, the Exchange where listed)	Listed on BSE Limited, and National Stock Exchange of India Limited
5	Date of Listing of NCDs (please provide confirmation and supporting documents from BSE/NSE)	August 9, 2018 (Listing Notice attached as Annexure A)
6	Coupon Rate (Revised rate if any)	Coupon Rate shall be as per Tranche Prospectus Dated July 13, 2018. There have been no revisions made in the coupon rate.
7	Tenor of Issue	Tenor shall be as per Tranche Prospectus Dated July 13, 2018. There have been no revisions made in the coupon rate.
8	Date of Allotment of Debentures	August 6, 2018
9	Date of Issue of Debenture Certificate (Physical) or Credit to Demat A/c	August 6, 2018 - Date of Credit to Demat Account as per Credit confirmation letter already shared with the Trustees.
10	Outstanding amount as on September 30, 2018	Rs. 19,80,90,13,000
11	Previous Interest Payment Date and Amount paid	No Dates in the during the half year ended September 30, 2018.



12	Next Interest Payment Date and Amount	As per annexure in terms of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
13	Previous Repayment Date and Amount paid	No Dates in the during the half year ended September 30, 2018.
14	Next Repayment Date and Amount	No Dates in the during the half year ended March 30, 2019.
15	Whether there has been any delay / default in payment of interest and/or principal amount? If yes the due dates thereof & date of payment	N.A.
16	Credit Rating at the time of issue	ICRA [AA] Stable CRISIL AA Stable
17	Present Credit Rating and date of change of credit rating. In case of revision, please attach letter from Credit Rating Agency indicating revision in rating	ICRA [AA] Stable CRISIL AA Stable <i>Attached as Annexure B</i>
18	a) No. of debenture holders on the date of Allotment b) No. of debenture holders as on 30/09/2018, please provide details of NCD Holders viz. Names, Holding, Mailing Address, Contact Nos. (Benpos)	A) No. of debenture holders on the date of Allotment 1. Number of Records with CDSL - 10268 2. Number of Records with NSDL - 14996 B) Benpos to be shared seperately
19	Brief details of the security created till date for the Debentures including third party securities	<i>As per security cover certificate as per Annexure C</i>
20	Pending Security if any. Date by such security is / was to be created	N.A.
21	Whether the Secured Assets are insured? If yes, attach the copies thereof	<i>Attached insurance policy for immovable as agreed in the debenture trust deed as Annexure D.</i>
22	Confirmation/statement that the assets of the Company are sufficient to discharge the claim of the debenture holders as and when they become due. (Applicable for secured as well as unsecured debentures)	<i>As per security cover certificate as per Annexure C</i>
23	Whether all taxes, cesses, insurance premia, any other government charges with respect to Secured Assets for the issue have been paid. If No, please give details and reasons for the same	Yes.
24	Whether Debenture Redemption Reserve (DRR) as per SEBI Guidelines and Companies Act has	N.A.



	been maintained. If No, please give reasons for the same. Amount of DRR as on date	
25	Whether any material change has taken place in the nature and the conduct of the business of the Issuer which is detrimental to the interest of debenture holders. If yes, please give details	N.A.
26	Whether any orders, directions, notice of court/ tribunal / authority affecting or likely to affect the debenture holders has been passed. If yes, please give details	<i>As per Annexure E</i>
26	Whether any major change in the composition of the Board of directors or shareholders as defined in the Take Over Regulations which amounts to change in control of Issuer Company has occurred. If yes, please give details	N.A.
27	Security Cover as on September 30, 2018 (Please attach CA Certificate in support) For listed NCDs secured by way of receivables/ book debts Please furnish: 1. Certificate from the Director / Managing Director of the issuer company certifying the value of the book debts / receivables; and 2. Certificate from an independent chartered accountant giving the value of book debts / receivables	<i>As per security cover certificate as per Annexure C</i>
28	Details of encumbrances created over the Secured Assets charged for the issue	N.A.
29	Whether Register of Debenture Holders has been maintained with their addresses and whether the transfers and changes in ownership have been recorded. If no, please give reasons	The Register of Debenture Holders is maintained by the Registrar and Share Transfer Agent appointed by the company.
30	In case of Partially / Fully Convertible Debentures, whether the debentures have been converted into equity in accordance with the terms of issue? If no, please give reasons.	N.A.



31	Whether the provisions of the following laws applicable to debentures have been complied with : a) Companies Act (For all Issuers) b) SEBI Model Listing Agreement (For Listed Issues) c) SEBI Listing Regulations (For Listed Issues) d) ICDR Regulations (For all issuers)	Yes, the company has complied with the laws as may be applicable to debentures.
32	Whether any dividend has been declared during this quarter	N.A.
33	Whether all the terms & conditions of the transaction documents are complied with? If no, pls give details and reasons for non-compliance	N.A.
34	Investor grievances received for quarter ended September 2018, resolved during the quarter and grievances unresolved with reasons therefor (Details to be separately provided in annexure as enclosed)	Investor Grievance Report attached.

ANNEXURES

1	Updated list of names and addresses of debenture holders. - BENPOS Attached
2	Number and nature of grievances received, resolved, unresolved and reasons therefor from debenture holders and time frame within which the same were resolved by the Issuer Company. NIL statement to be submitted in case of no grievances.
3	Statutory Auditors / Chartered Accountant Certificate certifying the following : a. Security Cover Ratio* - Chartered Accountant b. Debt Equity Ratio - Chartered Accountant c. Last Interest Payment Date and Amount and Next Interest Payment Date and Amount d. Last Repayment Date and Amount and Next Repayment Date and Amount* i. Total assets charged Rs. A ii. Total debts secured by way of charges created over the assets Rs. B with details thereof iii. Security Cover = A/B Note: In case of third party security, please provide security cover certificate including such security
4	Latest Credit Rating issued by the Rating Agencies
5	Insurance Policy w.r.t the security charged. In case Insurance Policy has expired, please provide Renewed Insurance Policies
	Unaudited Financials Submitted to the Stock Exchanges



Contact Details :

- a) Name of Authorised Signatory: Jitendra Maheshwari
- b) Email Address: Jitendra.maheshwari@edelweissfin.com
- c) Contact Numbers: +91 (22) 6190 3955
- d) Name & Address of R&T Agent:
Link Intime India Private Limited
C- 101 1st Floor 247 Park
LBS Marg, Vikhroli (West)
Mumbai 400083 Maharashtra, India

For ECL Finance Limited

Jitendra Maheshwari

**Jitendra Maheshwari
Company Secretary**

