

June 3, 2019

PRESS RELEASE

Change in Name of the Company from Aspire Home Finance Corporation Ltd to Motilal Oswal Home Finance Limited and Change in Credit Rating of the Non -Convertible Debentures issued by Motilal Oswal Home Finance Limited ("Issuer/Company")

It is to inform you that the name of Aspire Home Finance Corporation Ltd has been changed to Motilal Oswal Home Finance Limited w.e.f from May 29th, 2019.

Beacon Trusteeship is acting as Debenture Trustee for the following issuances by Motilal Oswal Home Finance Limited.

Further, It is to inform you that there is a revision in rating by Crisil Ratings for the below mentioned NCD issuances w.e.f May 31st, 2019.

Issuer	Issue Size (Rs)	Issue Description	Credit Rating at the time of Issue	Revision in Credit Rating by Crisil Ratings
Motilal Oswal Home Finance Limited.	1000 crore	Privately placed listed Non-Convertible Debentures	'CRISIL A+/Stable'	CRISIL AA-/Stable