

BEACON TRUSTEESHIP LIMITED

CHANGE IN CREDIT RATING (QUARTER ENDED SEPTEMBER 2019)

As per Quarterly Compliance Reports and communications received from Issuers for quarter ended September 2019, there is no change or revision in credit rating as on date of report except as under:

Name of Issuer Company	Issue Size (Rs. In Crores)	Secured/Unsecured	Credit rating at the time of Issue	Present Credit Rating	Rating Agency
Indiabulls Commercial credit Limited	50	Unsecured	CARE AAA	CARE AA+	CARE Rating
Indiabulls Commercial credit Limited	100	Unsecured	CARE AAA	CARE AA+	CARE Rating
Indiabulls Commercial credit Limited	100	Unsecured	CARE AAA	CARE AA+	CARE Rating
Indiabulls Commercial credit Limited	200	Secured	CARE AAA	CARE AA+	CARE Rating
Indiabulls Commercial credit Limited	5	Unsecured	CARE AAA	CARE AA+	CARE Rating
Indiabulls Commercial credit Limited	40	Unsecured	CARE AAA	CARE AA+	CARE Rating
Indiabulls Commercial credit Limited	60	Unsecured	CARE AAA	CARE AA+	CARE Rating