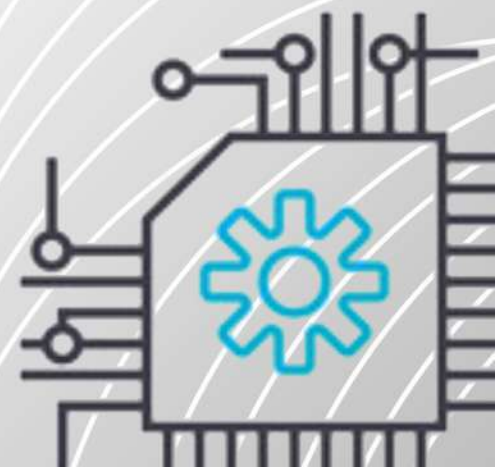
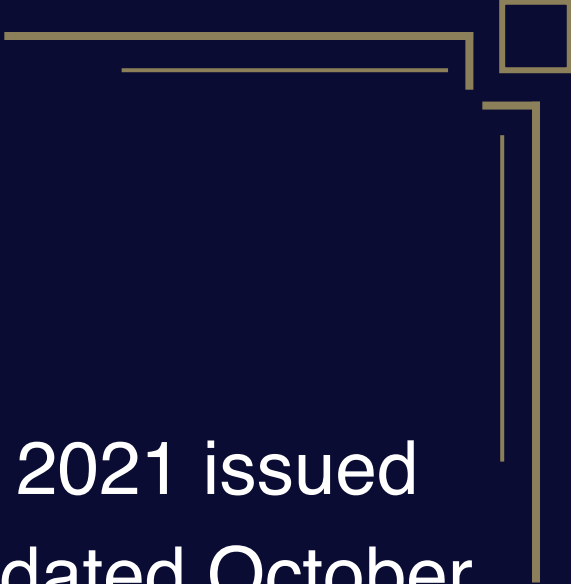

Centralized Database for Corporate Bonds / Debentures

SEBI/HO/DDHS/DDHS1/P/CIR/2021/572

June 4, 2021


BONDS

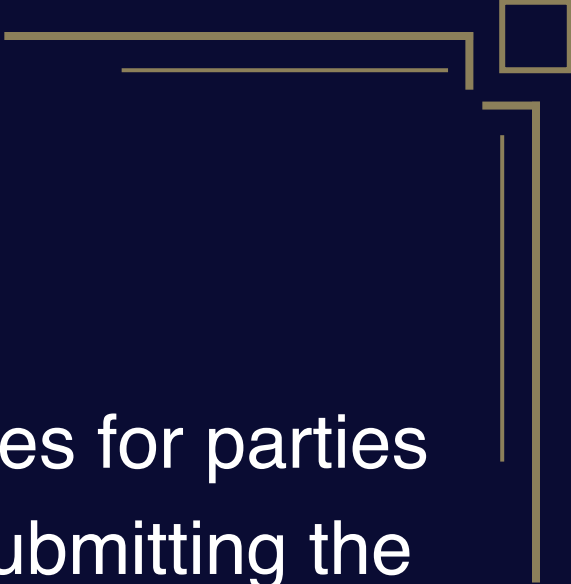




The markets regulator SEBI, on June 4, 2021 issued circular superseding an erstwhile circular dated October 22, 2013, dealing with Centralized Database ('CD') for Bonds / Debentures.

The objectives set being:

- ◇ Database streamlining.
 - ◇ Ease of access to information for Investors.
 - ◇ Updating list of data fields to be maintained.
 - ◇ Outlining process for filing data.
- 



The accordingly prescribes responsibilities for parties involved, contents of CD & manner of submitting the information.

The actionable can be classified as amongst:

◇ Depositories

◇ Issuers

◇ Stock Exchanges

◇ Credit Rating Agencies

◇ Debenture Trustees



DEPOSITORIES

- ◇ Continue to jointly create, host, maintain & disseminate the CD for corporate bonds available in demat form along with all historical data available as per circular dated October 22, 2013.
- ◇ Ensure adequate systems & safeguards to maintain integrity & prevent manipulation of data.
 - ◇ Depositories to synchronize the database in consultation with each other.
- ◇ Depository receiving information from an Issuer to host & share the same with other Depository for hosting within 3 working days from date of receiving such information.
 - ◇ To categorize investors as per SEBI Circular dated November 30, 2015.
 - ◇ To provide secure login credentials to Issuers, Stock Exchanges, Credit Rating Agencies & Debenture Trustees for updating & verifying requisite information.
- ◇ Verify information provided by Issuer as per Annex-I at the time of activation of ISIN.
 - ◇ Provide information available w.r.t. the Redeemable Preference Shares & Securitized Debt Instruments, in a separate section within the CD after sharing the same with other Depository for synchronizing & updating the CD.

ISSUERS


- ◇ Fill all requisite fields (as per Annex-I) in the CD at the time of ISIN allotment.
- ◇ Post listing of securities, submit information as per Annex-II to any of the Stock Exchanges where there securities are listed on a periodical basis and / or 'as and when' basis (event based), as applicable.

STOCK EXCHANGES

- ◇ To jointly develop a system with Depositories enabling update of information received by them on the CD on a daily basis.
- ◇ Verify listing details as provided in Annex-I & Annex-II in the CD.
- ◇ Update event based & periodical information in the CD when received from the Issuers in Annex-II.

CREDIT RATING AGENCIES



- ◇ Verify rating information uploaded by the Issuer in the CD.
 - ◇ Notify Stock Exchanges for any discrepancy in such rating information uploaded.
 - ◇ Update the correct information in the database within the time stipulated in Annex-III
- 

DEBENTURE TRUSTEES

- ◇ Verify the information regarding default history and other relevant information in the CD.
- ◇ Notify the Stock Exchanges for any discrepancy.
- ◇ Update the correct information in the CD within the time stipulated in Annex-III.



The circular shall be applicable for debt securities issued on or after August 01, 2021

To view / download Annexures I - III, please visit us at:

<http://beacontrustee.co.in/archives/8918>

-Beacon Research & Analytics Wing (R.A.W.)





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