

Extension towards Adoption and Implementation of Cybersecurity and Cyber Resilience Framework (CSCRF) for SEBI Regulated Entities (REs)

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Brief on the Circular

- Recognizing the critical need for strong cybersecurity measures in the financial sector, the Securities and Exchange Board of India (SEBI) has introduced the Cybersecurity and Cyber Resilience Framework (CSCRF) for SEBI-regulated entities (REs). SEBI has also issued clarifications and extended compliance timelines to facilitate smooth implementation. The key highlights are as follows:
- SEBI issued the Cybersecurity and Cyber Resilience Framework (CSCRF) through circular SEBI/HO/ITD-1/ITD_CSC_EXT/P/CIR/2024/113 on August 20, 2024. This framework aims to enhance data protection and IT infrastructure security for all SEBI-regulated entities (REs).
- After receiving multiple queries from REs regarding implementation challenges, SEBI released a follow-up circular, SEBI/HO/ITD-1/ITD_CSC_EXT/P/CIR/2024/184 on December 31, 2024, providing necessary clarifications to facilitate better compliance.
- Considering requests from various REs for additional time to meet CSCRF requirements, SEBI has extended the compliance deadline by three months, moving it to June 30, 2025. However, this extension excludes Market Infrastructure Institutions (MIIs), KYC Registration Agencies (KRAs), and Qualified Registrars to an Issue and Share Transfer Agents (QRTAs), which must adhere to the original timeline.
- Stock exchanges and depositories have been directed to notify their members and participants about the circular's provisions and ensure its widespread dissemination on their websites to enhance awareness and compliance.
- The provisions of this Circular shall come into force with immediate effect.
- The circular has been issued under Section 11(1) of the SEBI Act, 1992, empowering SEBI to protect investor interests, promote market development, and regulate securities markets through necessary regulatory interventions.



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