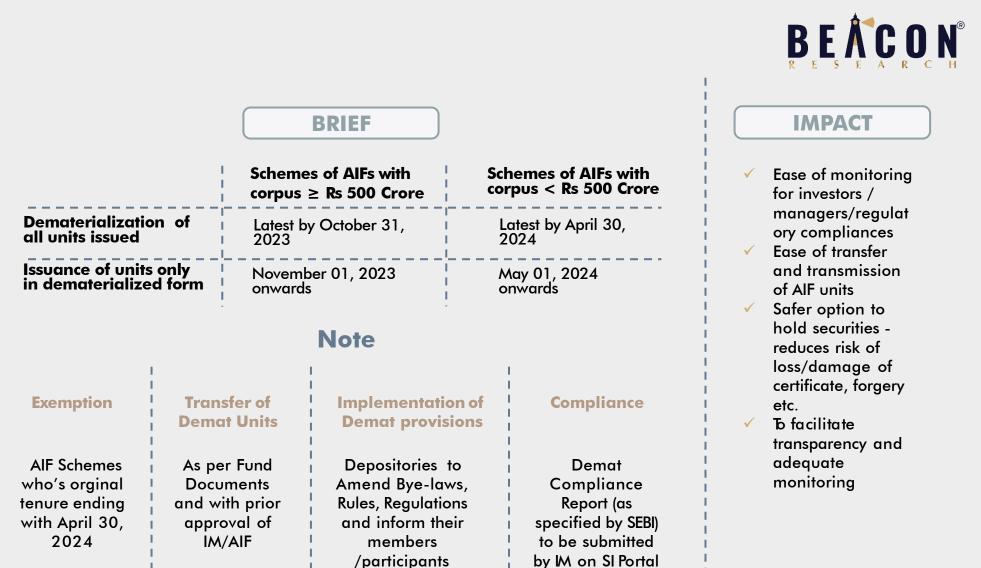




## ISSUANCE OF UNITS OF AIFs IN DEMATERIALISED FORM

June 21, 2023

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## BACKGROUND

On June 15, 2023, SEBI has included Regulation 10(aa) under AIF Regulations, stating that Alternative Investment Funds (AIFs) must issue units in dematerialized form, following SEBI's specified conditions.

I SOURCE : SEBI CIRCULAR - SEBI/HO/AFD/PoD1/CIR/2023/96