

Synopsis of Validity period of approval granted by SEBI to Alternative Investment Funds (AIFs) and Venture Capital Funds (VCFs) for overseas investment

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Time Limit for making Overseas Investments by AIF/VCF in offshore venture capital undertakings

PREVIOUS NORMS

Six months from SEBI's prior approval.

NEW NORMS

The time limit for AIFs/VCFs to make overseas investments has been reduced from 6 months to 4 months.

IMPACT

Revised Time Limit aims to ensure efficient utilization of the allocated overseas limit by AIFs/VCFs and, if unutilized the same can be available to other AIFs/VCFs.

SOURCE : SEBI CIRCULAR - SEBI/HO/AFD/PoD/CIR/P/2023/137

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