

July 01, 2019

PRESS RELEASE

Change in Credit Rating of the Non-Convertible Debentures issued by Cox and Kings Limited (“Issuer / Company”)

Beacon Trusteeship is acting as Debenture Trustee for the following issuances by Cox and Kings Limited.

It is to inform you that below is the revision in rating by CARE Ratings Limited for the said NCD issuances:

Issuer	Issue Size (Rs)	Issue Description	Credit Rating at the time of Issue	Revision in Credit Rating by CARE Ratings Limited
Cox and Kings Limited.	50 crore	Privately placed listed Non-Convertible Debentures	CARE AA; Stable	CARE BB; Stable