

October 10, 2019

PRESS RELEASE

Change in Credit Rating of the Market Linked Debentures of Centrum Financial Services Limited

Beacon Trusteeship is acting as Debenture Trustee for the following issuances by Centrum Financial Services Limited.

It is to inform you that below is the revision in rating by CARE Ratings Limited for the said debenture issuances:

Issuer	Issue Size (Rs)	Issue Description	Credit Rating at the time of Issue	Revision in Credit Rating by CARE Ratings Limited
Centrum Financial Services Limited	450 crore	Principle Protected Market Linked Debentures	CARE Ratings Limited - CARE PP-MLD A-(PP-MLD Single A Minus; Outlook: Stable)	CARE Ratings Limited - CARE PP-MLD A-(PP-MLD Single A Minus; Outlook: Negative)

For Beacon Trusteeship Ltd.



Authorised Signatory

BEACON TRUSTEESHIP LTD.