

BTL/OPR/2020-21/12662

Date: 19<sup>th</sup> November, 2020

To,

SECURITIES EXCHANGE BOARD OF INDIA  
Plot No. C4-A, 'G' Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai, Maharashtra - 400051



Kind Attn: Rucha Surange, Assistant Manager MIRSD, DoS&R-3

Sub: SUBMISSION OF REPORT OF DEBENTURE TRUSTEES FOR THE HALF YEAR ENDED AS ON 30<sup>TH</sup> SEPTEMBER, 2020

Dear Ma'am,

This is with reference to the captioned subject, we Beacon Trusteeship Limited, being a company incorporated under the provisions of the Companies Act, 2013, having CIN U74999MH2015PLC271288, having Registered Office at 4 C & D, Siddhivinayak Chambers, Gandhi Nagar, Opp. MIG Club, Bandra (East), Mumbai 400051, hereby submit to your office, Report of Debenture Trustee for the half year ended 30<sup>th</sup> September, 2020. The Report is attached herewith for your records and perusal.

Kindly acknowledge receipt of the submission and oblige.

For Beacon Trusteeship Limited

Ankita

Ankita Ladha  
Compliance Officer  
Place: Mumbai

## BEACON TRUSTEESHIP LIMITED

Regd & Corporate Office : 4C & D, Siddhivinayak Chambers, Gandhi Nagar, Opp MIG Cricket Club Bandra (E), Mumbai - 400 051.

Phone : 022-26558759 | Email : contact@beacontrustee.co.in | Website : www.beacontrustee.co.in

CIN : U74999MH2015PLC271288



Annexure

**REPORT OF DEBENTURE TRUSTEES FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020**

Section - I Activity Report

NAME: **BEACON TRUSTEESHIP LIMITED**  
 REGISTRATION NO: **IND000000569**  
 DATE OF REGISTRATION (in dd/mm/yy): **11-Apr-16**

**SECTION I: ACTIVITIES**

**A** Details of Debenture Issues (Public (P) / Rights (R) / Privately Placed Listed (PPL) / Privately Placed Unlisted (PPUL)

Type	*No. of debenture issues accepted during the half year ended September 30, 2020			**Cumulative No. of debenture issues handled up to the half year ended September 30, 2020	Size ( in ` crores ) of debenture issues accepted during the half year ended September 30, 2020			**Cumulative Size ( in ` crores ) of debenture issues handled up to the half year ended September 30, 2020
	Secured	Unsecured	Total		Secured	Unsecured	Total	
	Public	0	0		0	6	0	
Rights	0	0	0	0	0	0	0	0
Privately Placed - LISTED	28	4	32	116	7760	58680	66440	255421.500
Privately Placed - UNLISTED	13	0	13	166	1121.050	0	1121.050	28590.451
<b>Total</b>	<b>41</b>	<b>4</b>	<b>45</b>	<b>288</b>	<b>8881.050</b>	<b>58680</b>	<b>67561.050</b>	<b>293761.951</b>

Note :

\* Number of Debentures accepted are recognized upon execution of Debenture Trustee Agreement

\*\*Following points are considered for cumulative no. of debentures issued and issue size -

1. In some transaction, security is created upfront for an amount but the NCDs are issued in different series/tranches from time to time. In such cases issue size is taken as the amount for which charge is registered even if the actual amount raised is less
2. In some transactions, Debenture Trustee Agreement was executed during the previous half year but the same was not materialized later on and hence excluded from the cumulative no. of debentures issued and issue size

**B** Activities other than debenture trusteeship

Activity Type	Description of the activity	*Number of clients
Escrow Agent/ Facility Agent	Escrow Agent Trusteeship/Facility Agent Trusteeship	2
Security Trustee	Holding of Security for the benefit of lenders	18
Securitization Trustee	Securitization Trusteeship	17
Alternate Investment Fund	Investment Fund Trusteeship	7
Commercial Paper Trustee	Commercial Paper Trusteeship	2

Note :

\* Number of clients mentioned is for the half year ended September 30, 2020

Name of Compliance Officer  
Email ID

**Ankita Ladha**  
ankita@beacontrustee.co.in

*Ankita*

**Beacon Trusteeship Limited**

**Section II - REDRESSAL OF INVESTOR GRIEVANCES**

For the Half Year ended September 30, 2020

**A Status of Investor Grievances**

Name of the issuer (tranche wise)	Pending complaints at the end of the previous half year	No. of complaints received during the half year	No. of complaints resolved during the half year	No of complaints pending at the end of half year
Edeweiss Investment & Advisors Limited	0	1	1	0
ECL Finance Limited (Public Issue launched in the month of December, 2018)	0	1	1	0
ECL Finance Limited (Public Issue launched in the month of November 2019)	0	1	1	0

**B Details of the complaints pending for more than 30 days**

Name of the Issuer	No. of complaints pending for more than 30 days	Nature of the Complaint(s)			Steps taken for redressal	Status of the complaint (if redressed, date of redressal)
		Delay in payment of interest	Delay in payment of redemption	Any other		
NIL						

Name of Compliance Officer  
Email ID

**Ankita Ladha**  
[ankita@beacontrustee.co.in](mailto:ankita@beacontrustee.co.in)

*Ankita*



**Beacon Trusteeship Limited**  
**Section III - DEFAULT DETAILS**

Information regarding default by the Issuer Companies in Public (P) / Rights (R) / Privately Placed Listed (PPL) Issues of Debentures up to the half year ended September 30, 2020

Name of the Issuer	Secured / Unsecured	Type (P/R/PPL)	Issue Size ( in crores )	Type of Default*	Details of action taken
Cox & Kings Limited	Secured	PPL	50	1&2	Default has been reported to the Exchange and Board . Further, Form B and Form C has been submitted to Resolution Professional and CoC has been formed and meetings are conducted. Instructions from Debenture Holder has been sought for taking further actions.

- \*Type of Default 1. Non-payment of interest;  
 2. Non-payment of redemption;  
 3. Delay in payment of interest/redemption;  
 4. Any other (like non-creation of security)

Name of Compliance Officer  
 Email ID

**Ankita Ladha**  
[ankita@beacontrustee.co.in](mailto:ankita@beacontrustee.co.in)

*Ankita*



**SECTION - IV - COMPLIANCE**

**Beacon Trusteeship Limited**

**COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020**

**A No conflict of interests with other activities**

The activities other than debenture trusteeship performed by DT are not in conflict with DT activities and appropriate systems and policies have been put in place to protect the interests of debenture holders.

**Not In conflict with DT activities and appropriate systems and policies have been put in place**

**B Change in status or constitution**

Reporting of 'changes in status or constitution' of DT (In terms of SEBI Circular No. CIR/MIRSD/10/2011 dated June 20, 2011)

NIL

**C Other Information**

- (i) Details of arrest / conviction of key officials of DT
- (ii) Details of prosecution cases or criminal complaints filed by investors against the DT
- (iii) Details of any fraudulent activity by the employees associated with DT activities and action taken by the DT
- (iv) Details of conviction of any offence involving moral turpitude or any economic offence by employees of DT
- (v) Action taken by the DT on the above issues

NIL  
NIL  
NIL  
NIL  
NA

**D Compliance with registration requirements**

Certified that the requirements specified for SEBI registration as DT are fulfilled, the details are as under;  
(i) Net worth as defined in the Regulations as on Half year ended 30th September 2020 (as per the latest unaudited financials)  
(ii) Any change in infrastructure since the last report / registration/ renewal

Rs. 3,92,88,801/-  
NA

(iii) Changes in Key personnel during the half year ended 30th September, 2020

Name(s) of the key personnel	Appointment / Cessation	Date of appointment / cessation	Qualification	Experience	Functional areas of work
NIL					

**E Details of deficiencies and non compliances** SEBI deficiency letter dated 24th October, 2019

**F Details of the review of the report by the Board of Directors**

Date of Board Review (dd/mm/yyyy) 11/11/2020  
Observation of the BoD on  
i) the deficiencies and non compliances Nil  
ii) corrective measures initiated Nil

Certified that we have complied with SEBI (Debenture Trustee) Regulations, 1993, applicable provisions of SEBI (Issue and Listing of Debt Securities) Regulations, 2008, Circulars issued by SEBI and any other laws applicable from time to time except the deficiencies and non compliances those specifically reported at Section IV (E) above:

Name of Compliance Officer  
Email ID

Ankita Ladha  
ankita@beacontrustee.co.in

*Ankita*

