

BEACON TRUSTEESHIP LIMITED

CHANGE IN CREDIT RATING (QUARTER ENDED DECEMBER 31, 2020)

As per Quarterly Compliance Reports and communications received from Issuers for quarter ended December 31, 2020, there is no change or revision in credit rating as on date of report except as under:

Name of Issuer Company	Issue Size (Rs. In Crores)	Secured/ Unsecured	Credit rating at the time of Issue	Present Credit Rating	Rating Agency
Samasta Microfinance Limited	11	Unsecured	CRISIL PP-MLD Ar	CRISIL PP-MLD A+r/Negative	CRISIL Ratings Limited
Samasta Microfinance Limited	89	Unsecured	CRISIL PP-MLD Ar	CRISIL PP-MLD A+r/Negative	CRISIL Ratings Limited
UP Power Corporation Limited	4498.20	Secured	A+(SO)/Stable	A+(CE)/Stable	CRISIL Ratings Limited
			A+(SO)/Stable	A+(CE)/Stable	India Ratings and Research Private Limited
			AA-(SO)	AA-(CE)	Brickwork India Ratings Private Limited
UP Power Corporation Limited	5491	Secured	A+(SO)/Stable	A+(CE)/Stable	CRISIL Ratings Limited
			A+(SO)/Stable	A+(CE)/Stable	India Ratings and Research Private Limited
			AA-(SO)	AA-(CE)	Brickwork India Ratings Private Limited
Madura Micro Finance Limited	25	Secured	BBB+ ICRA	A- ICRA	ICRA Limited
*Vatika Infracon private Limited	128.9	Unsecured	Care- BB/ Stable	Care- D	CARE Ratings Limited
ECL Finance Limited (Debenture Trust Deed dated 23rd May, 2019)	2000	Secured	CARE AA (Positive)	CARE A+/Stable	CARE Ratings Limited
ECL Finance Limited (Debenture Trust Deed dated 29th April, 2020)	2000	Secured	CARE AA- (Negative)	CARE A+/Stable	CARE Ratings Limited
NMDC Limited	523.80	Unsecured	[ICRA] AAA (Stable)	[ICRA] AAA & Placed on rating watch with developing	ICRA Limited

				implication	
			Provisional IND AAA/Stable	[IND] AAA/RWN	India Ratings and Research Private Limited
Indiabulls Commercial Credit Limited	100 (60+40)	Unsecured	AAA/Stable	AA/Negative	CRISIL Ratings Limited
Indiabulls Commercial Credit Limited	50	Unsecured	AAA/Stable	AA/Negative	CRISIL Ratings Limited
Indiabulls Commercial Credit Limited	100	Unsecured	AAA/Stable	AA/Negative	CRISIL Ratings Limited
Indiabulls Commercial Credit Limited	100	Unsecured	AAA/Stable	AA/Negative	CRISIL Ratings Limited
Indiabulls Commercial Credit Limited	5	Unsecured	AAA/Stable	AA/Negative	CRISIL Ratings Limited
Indiabulls Commercial Credit Limited	200	Secured	AAA/Stable	AA/Negative	CRISIL Ratings Limited
Centrum Financial Services Limited	500	Secured	CARE PP-MLD A-; Stable	CARE PP-MLD BBB+; Stable	CARE Ratings Limited
IIFL Wealth Prime Limited (Formerly known as IIFL Wealth Finance Limited)	5100	Secured	PP-MLD (ICRA) AA	PP-MLD (ICRA) AA Stable	ICRA Limited
Shapoorji Pallonji Finance Private Limited	400	Secured	CRISIL A+/Stable	CRISIL A-	CRISIL Ratings Limited
Gateway Distriparks Limited	300	Secured	IND AA-Stable	IND AA-Positive	India Ratings and Research Private Limited

Note:

1. *Vatika Infracon Private Limited change in credit rating taken from online credit rating portal since Company has not disclosed the change in credit rating in Quarterly compliance report for the Quarter ended December 2020
2. Above details is provided based on QCR received from the issuers.