

PRESS RELEASE- DELAY IN LISTING OF NCD OF SHAPOORJI PALLONJI FINANCE LIMITED

We are acting as a Debenture Trustee for Listed, Secured, NCD's issued by **SHAPOORJI PALLONJI FINANCE LIMITED** ("Company / Issuer") under Debenture Trust Deed dated 25th June, 2020 aggregating to Rs. 400 crore.

This is with reference to the listing of ISIN **INE716V07016** for issuance of 75 Crore out of 400 Crore which was to get listed within 15 days from the date of allotment of NCDs viz. 26th June, 2020. The Company has informed us that the listing of the referred ISIN got delayed and the company has received approval from the debenture holders for extension of timeline to list the NCDs upto 15th July, 2021 subject to the fulfilment of the below condition:

The penal interest @1% over and above the coupon rate will be charged due to the non-compliance of the listing covenant in accordance with **SEBI Circular No.: SEBI/HO/DDHS/CIR/P/2020/198 dated 05th October, 2020.**

For Beacon Trusteeship Limited



Authorised Signatory

BEACON TRUSTEESHIP LTD.