

BEACON TRUSTEESHIP LIMITED

CHANGE IN CREDIT RATING

As per communications received from Issuers on 02nd April, 2021, there is change or revision in credit rating / outlook as under:

Name of Issuer Company	Issue Size (Rs. In Crores)	Secured/ Unsecured	Credit rating at the time of Issue	Present Credit Rating	Rating Agency
KRIBHCO Fertilizers Limited	200	Secured	CRISIL AA- /Stable	CRISIL AA- /positive	CRISIL Ratings India Private Limited
KRIBHCO Fertilizers Limited	120	Secured	CRISIL AA- /Stable	CRISIL AA- /positive	CRISIL Ratings India Private Limited

Note:

1. Above details is provided based on intimation received from the issuers.