

Revision in Credit Rating for year ending March 31, 2022.

Sr. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Press Release Link
1	2	3	4	5	6	7	8	9	10
1	Samasta Microfinance Limited	INE413U08028	PP-MLD A+/Negative	24-Dec-2020	CRISIL Limited	PP-MLD A+/ Stable	CRISIL Limited	01-Apr-2021	https://www.crisil.com/en/home/our-businesses/ratings/company-factsheet.SAMML.html
2	Samasta Microfinance Limited	INE413U08036	PP-MLD A+/Negative	24-Dec-2020	CRISIL Limited	PP-MLD A+/ Stable	CRISIL Limited	01-Apr-2021	https://www.crisil.com/en/home/our-businesses/ratings/company-factsheet.SAMML.html
3	Akme Fintrade India Limited	INE916Y07016	ACUITE BBB/Negative	26-Jun-2020	Acuite Ratings And Research Limited	ACUITE BB+/Stable	Acuite Ratings And Research Limited	01-Jul-2021	https://www.acuite.in/documents/ratings/revised/25753-RR-20210701.pdf
4	Motilal Oswal Finvest Limited	INE01WN07029	CRISIL PP-MLD AA-r/Stable (Assigned)	19-Nov-2020	CRISIL Limited	CRISIL PP-MLD AA-r/Positive (Revised)	CRISIL Limited	30-Jul-2021	https://www.crisil.com/mnt/wi/share/Ratings/RatingList/RatingDocs/MotilalOswalFinvestLimited_July%2030,%202021_RR_275025.html
5	Motilal Oswal Finvest Limited	INE01WN07029	CRISIL PP-MLD AA-r/Positive (Revised)	30-Jul-2021	CRISIL Limited	CRISIL PPMLD AA-r/Positive (Reaffirmed)	CRISIL Limited	02-Aug-2021	https://www.crisil.com/mnt/wi/share/Ratings/RatingList/RatingDocs/MotilalOswalFinvestLimited_August%2002,%202021_RR_275405.html
6	Motilal Oswal Home Finance Limited	INE658R08156 (erstwhile INE658R07281)	[ICRA]AA(CE)(Stable); Reaffirmed	07-Aug-2020	ICRA Limited	[ICRA]AA(CE)(Stable); reaffirmed	ICRA Limited	06-Aug-2021	https://www.icra.in/Rationale/ShowRationaleReport?Id=105361
7	Samasta Microfinance Limited	INE413U08028	PP-MLD A+/ Stable	01-Apr-2021	CRISIL Limited	CRISIL PPMLD AA-r / Stable	CRISIL Limited	14-Sep-2021	https://www.crisil.com/mnt/wi/share/Ratings/RatingList/RatingDocs/SamastaMicrofinanceLimited_September%2014,%202021_RR_278252.html
8	Samasta Microfinance Limited	INE413U08036	PP-MLD A+/ Stable	01-Apr-2021	CRISIL Limited	CRISIL PPMLD AA-r / Stable	CRISIL Limited	14-Sep-2021	https://www.crisil.com/mnt/wi/share/Ratings/RatingList/RatingDocs/SamastaMicrofinanceLimited_September%2014,%202021_RR_278252.html
9	Gateway Distriparks Limited	INE852F07087	IND/AA - Positive	12-Nov-2020	India Rating & Research	IND/AA Stable	India Ratings and Research	09-Nov-2021	https://www.indiaratings.co.in/PressRelease?pressReleaseId=52987&title=india-ratings-affirm-gateway-distriparks-and-its-ncds-at-%E2%80%98ind-aa
10	Gateway Distriparks Limited	INE852F07012	IND/AA - Positive	12-Nov-2020	India Rating & Research	IND/AA Stable	India Ratings and Research	09-Nov-2021	https://www.indiaratings.co.in/PressRelease?pressReleaseId=52987&title=india-ratings-affirm-gateway-distriparks-and-its-ncds-at-%E2%80%98ind-aa
11	Gateway Distriparks Limited	INE852F07020	IND/AA - Positive	12-Nov-2020	India Rating & Research	IND/AA Stable	India Ratings and Research	09-Nov-2021	https://www.indiaratings.co.in/PressRelease?pressReleaseId=52987&title=india-ratings-affirm-gateway-distriparks-and-its-ncds-at-%E2%80%98ind-aa
12	Gateway Distriparks Limited	INE852F07038	IND/AA - Positive	12-Nov-2020	India Rating & Research	IND/AA Stable	India Ratings and Research	09-Nov-2021	https://www.indiaratings.co.in/PressRelease?pressReleaseId=52987&title=india-ratings-affirm-gateway-distriparks-and-its-ncds-at-%E2%80%98ind-aa
13	Gateway Distriparks Limited	INE852F07046	IND/AA - Positive	12-Nov-2020	India Rating & Research	IND/AA Stable	India Ratings and Research	09-Nov-2021	https://www.indiaratings.co.in/PressRelease?pressReleaseId=52987&title=india-ratings-affirm-gateway-distriparks-and-its-ncds-at-%E2%80%98ind-aa
14	Gateway Distriparks Limited	INE852F07053	IND/AA - Positive	12-Nov-2020	India Rating & Research	IND/AA Stable	India Ratings and Research	09-Nov-2021	https://www.indiaratings.co.in/PressRelease?pressReleaseId=52987&title=india-ratings-affirm-gateway-distriparks-and-its-ncds-at-%E2%80%98ind-aa
15	Gateway Distriparks Limited	INE852F07061	IND/AA - Positive	12-Nov-2020	India Rating & Research	IND/AA Stable	India Ratings and Research	09-Nov-2021	https://www.indiaratings.co.in/PressRelease?pressReleaseId=52987&title=india-ratings-affirm-gateway-distriparks-and-its-ncds-at-%E2%80%98ind-aa
16	Gateway Distriparks Limited	INE852F07095	IND/AA - Positive	12-Nov-2020	India Rating & Research	IND/AA Stable	India Ratings and Research	09-Nov-2021	https://www.indiaratings.co.in/PressRelease?pressReleaseId=52987&title=india-ratings-affirm-gateway-distriparks-and-its-ncds-at-%E2%80%98ind-aa
17	Gateway Distriparks Limited	INE852F07103	IND/AA - Positive	12-Nov-2020	India Rating & Research	IND/AA Stable	India Ratings and Research	09-Nov-2021	https://www.indiaratings.co.in/PressRelease?pressReleaseId=52987&title=india-ratings-affirm-gateway-distriparks-and-its-ncds-at-%E2%80%98ind-aa
18	Gateway Distriparks Limited	INE852F07111	IND/AA - Positive	12-Nov-2020	India Rating & Research	IND/AA Stable	India Ratings and Research	09-Nov-2021	https://www.indiaratings.co.in/PressRelease?pressReleaseId=52987&title=india-ratings-affirm-gateway-distriparks-and-its-ncds-at-%E2%80%98ind-aa
19	Gateway Distriparks Limited	INE852F07129	IND/AA - Positive	12-Nov-2020	India Rating & Research	IND/AA Stable	India Ratings and Research	09-Nov-2021	https://www.indiaratings.co.in/PressRelease?pressReleaseId=52987&title=india-ratings-affirm-gateway-distriparks-and-its-ncds-at-%E2%80%98ind-aa
20	Gateway Distriparks Limited	INE852F08137	IND/AA - Positive	12-Nov-2020	India Rating & Research	IND/AA Stable	India Ratings and Research	09-Nov-2021	https://www.indiaratings.co.in/PressRelease?pressReleaseId=52987&title=india-ratings-affirm-gateway-distriparks-and-its-ncds-at-%E2%80%98ind-aa
21	KRIBHCO Fertilizers Limited	INE486H07015	AA-/Positive	16-Aug-2021	CRISIL	AA-/Positive	CRISIL	17-Dec-2021	https://www.crisil.com/mnt/wi/share/Ratings/RatingList/RatingDocs/KribhcoFertilizersLimited_December%2017,%202021_RR_283456.html
22	KRIBHCO Fertilizers Limited	INE486H07023	AA-/Positive	16-Aug-2021	CRISIL	AA-/Positive	CRISIL	17-Dec-2021	https://www.crisil.com/mnt/wi/share/Ratings/RatingList/RatingDocs/KribhcoFertilizersLimited_December%2017,%202021_RR_283456.html
23	G R Infraprojects Limited	INE201P07169	AA/Stable	28-May-2021	CRISIL	AA/Stable	CRISIL	11-Jan-2022	https://www.crisil.com/mnt/wi/share/Ratings/RatingList/RatingDocs/GRInfraprojectsLimited_January%2011,%202022_RR_285131.html

24	G R Infraprojects Limited	INE201P07177	AA/Stable	28-May-2021	CRISIL	AA/Stable	CRISIL	11-Jan-2022	https://www.crisil.com/mnt/wi nshare/Ratings/RatingList/Ratin gDocs/GRInfraprojectslimited_J anuary%2011,%202022_RR_285 131.html
25	G R Infraprojects Limited	INE201P07185	AA/Stable	28-May-2021	CRISIL	AA/Stable	CRISIL	11-Jan-2022	https://www.crisil.com/mnt/wi nshare/Ratings/RatingList/Ratin gDocs/GRInfraprojectslimited_J anuary%2011,%202022_RR_285 131.html
26	G R Infraprojects Limited	INE201P08050	AA/Stable	28-May-2021	CRISIL	AA/Stable	CRISIL	11-Jan-2022	https://www.crisil.com/mnt/wi nshare/Ratings/RatingList/Ratin gDocs/GRInfraprojectslimited_J anuary%2011,%202022_RR_285 131.html
27	G R Infraprojects Limited	INE201P08068	AA/Stable	28-May-2021	CRISIL	AA/Stable	CRISIL	11-Jan-2022	https://www.crisil.com/mnt/wi nshare/Ratings/RatingList/Ratin gDocs/GRInfraprojectslimited_J anuary%2011,%202022_RR_285 131.html
28	G R Infraprojects Limited	INE201P08076	AA/Stable	28-May-2021	CRISIL	AA/Stable	CRISIL	11-Jan-2022	https://www.crisil.com/mnt/wi nshare/Ratings/RatingList/Ratin gDocs/GRInfraprojectslimited_J anuary%2011,%202022_RR_285 131.html
29	G R Infraprojects Limited	INE201P08084	AA/Stable	28-May-2021	CRISIL	AA/Stable	CRISIL	11-Jan-2022	https://www.crisil.com/mnt/wi nshare/Ratings/RatingList/Ratin gDocs/GRInfraprojectslimited_J anuary%2011,%202022_RR_285 131.html
30	G R Infraprojects Limited	INE201P08092	AA/Stable	28-May-2021	CRISIL	AA/Stable	CRISIL	11-Jan-2022	https://www.crisil.com/mnt/wi nshare/Ratings/RatingList/Ratin gDocs/GRInfraprojectslimited_J anuary%2011,%202022_RR_285 131.html
31	G R Infraprojects Limited	INE201P08100	AA/Stable	28-May-2021	CRISIL	AA/Stable	CRISIL	11-Jan-2022	https://www.crisil.com/mnt/wi nshare/Ratings/RatingList/Ratin gDocs/GRInfraprojectslimited_J anuary%2011,%202022_RR_285 131.html
32	G R Infraprojects Limited	INE201P08118	AA/Stable	28-May-2021	CRISIL	AA/Stable	CRISIL	11-Jan-2022	https://www.crisil.com/mnt/wi nshare/Ratings/RatingList/Ratin gDocs/GRInfraprojectslimited_J anuary%2011,%202022_RR_285 131.html
33	G R Infraprojects Limited	INE201P08126	AA/Stable	28-May-2021	CRISIL	AA/Stable	CRISIL	11-Jan-2022	https://www.crisil.com/mnt/wi nshare/Ratings/RatingList/Ratin gDocs/GRInfraprojectslimited_J anuary%2011,%202022_RR_285 131.html
34	G R Infraprojects Limited	INE201P08134	AA/Stable	28-May-2021	CRISIL	AA/Stable	CRISIL	11-Jan-2022	https://www.crisil.com/mnt/wi nshare/Ratings/RatingList/Ratin gDocs/GRInfraprojectslimited_J anuary%2011,%202022_RR_285 131.html
35	Quadrillion Finance Private Limited	INE0107036	-	-	-	Stable	CARE BBB+	25-Jan-2022	https://www.careratings.com/u pload/CompanyFiles/PR/25012 022104717_Quadrillion_Financ e_Private_Limited.pdf
36	Azeem Infinite Dwelling India Private Limited	INE265Y07034	IND BB(ISSUER NOT COOPERATING)	29-Apr-2020	India Ratings and Research	IND D (Issuer Not Co-operating)	India Ratings and Research	21-Feb-2022	https://www.indiaratings.co.in/ PressRelease?pressReleaseID=5 7564
37	Azeem Infinite Dwelling India Private Limited	INE265Y07042	IND BB(ISSUER NOT COOPERATING)	29-Apr-2020	India Ratings and Research	IND D (Issuer Not Co-operating)	India Ratings and Research	21-Feb-2022	https://www.indiaratings.co.in/ PressRelease?pressReleaseID=5 7564
38	Flometallic India Private Limited	INE013K07044	-	-	-	AA+/Stable	CRISIL	22-Feb-2022	https://www.crisil.com/mnt/wi nshare/Ratings/RatingList/Ratin gDocs/FlometallicIndiaPrivateLi mited_February%2022,%20202 2_RR_286151.html
39	Flometallic India Private Limited	INE013K07010	-	-	-	AA+/Stable	CRISIL	22-Feb-2022	https://www.crisil.com/mnt/wi nshare/Ratings/RatingList/Ratin gDocs/FlometallicIndiaPrivateLi mited_February%2022,%20202 2_RR_286151.html
40	Flometallic India Private Limited	INE013K07036	-	-	-	AA+/Stable	CRISIL	22-Feb-2022	https://www.crisil.com/mnt/wi nshare/Ratings/RatingList/Ratin gDocs/FlometallicIndiaPrivateLi mited_February%2022,%20202 2_RR_286151.html
41	Flometallic India Private Limited	INE013K07028	-	-	-	AA+/Stable	CRISIL	22-Feb-2022	https://www.crisil.com/mnt/wi nshare/Ratings/RatingList/Ratin gDocs/FlometallicIndiaPrivateLi mited_February%2022,%20202 2_RR_286151.html
42	JM Financial Home Loans Limited	INE01A207054	AA/Stable	26-Feb-2021	CRISIL	AA/Stable	CRISIL	23-Feb-2022	https://www.crisil.com/mnt/wi nshare/Ratings/RatingList/Ratin gDocs/JMFinancialHomeLoansLi mited_February%2023,%20202 2_RR_288236.html
43	JM Financial Home Loans Limited	INE01A207070	-	-	-	AA/Stable	CRISIL	23-Feb-2022	https://www.crisil.com/mnt/wi nshare/Ratings/RatingList/Ratin gDocs/JMFinancialHomeLoansLi mited_February%2023,%20202 2_RR_288236.html
44	JM Financial Home Loans Limited	INE01A207088	-	-	-	AA/Stable	CRISIL	23-Feb-2022	https://www.crisil.com/mnt/wi nshare/Ratings/RatingList/Ratin gDocs/JMFinancialHomeLoansLi mited_February%2023,%20202 2_RR_288236.html
45	Motilal Oswal Finvest Limited	INE01WN07037	AA-/Positive	27-Oct-2021	CRISIL	AA/Stable	CRISIL	24-Feb-2022	https://www.crisil.com/mnt/wi nshare/Ratings/RatingList/Ratin gDocs/MotilalOswalFinvestLimit ed_February%2024,%202022_R
46	Motilal Oswal Finvest Limited	INE01WN07011	AA-/Positive	27-Oct-2021	CRISIL	AA/Stable	CRISIL	24-Feb-2022	https://www.crisil.com/mnt/wi nshare/Ratings/RatingList/Ratin gDocs/MotilalOswalFinvestLimit ed_February%2024,%202022_R
47	Motilal Oswal Finvest Limited	INE01WN07029	AA-/Positive	27-Oct-2021	CRISIL	AA/Stable	CRISIL	24-Feb-2022	https://www.crisil.com/mnt/wi nshare/Ratings/RatingList/Ratin gDocs/MotilalOswalFinvestLimit ed_February%2024,%202022_R
48	Motilal Oswal Home Finance Limited	INE658R07331	PP-MLD AA-r/Positive	30-Jul-2021	CRISIL	AAr/Stable	CRISIL PP-MLD	24-Feb-2022	https://www.crisil.com/mnt/wi nshare/Ratings/RatingList/Ratin gDocs/MotilalOswalHomeFinan ceLimited_February%2024,%20

142	REC LIMITED	INE020808BU9	Stable	31.03.2021	CRISIL AAA	Stable	CRISIL AAA	31-Mar-2022	https://www.crisil.com/mnt/wi_nshare/Ratings/RatingList/RatingDocs/RECLimited_March%2031,%202022_RR_290732.html
143	REC LIMITED	INE020808BQ7	Stable	31.03.2021	CRISIL AAA	Stable	CRISIL AAA	31-Mar-2022	https://www.crisil.com/mnt/wi_nshare/Ratings/RatingList/RatingDocs/RECLimited_March%2031,%202022_RR_290732.html
144	REC LIMITED	INE020808CF8	Stable	31.03.2021	CRISIL AAA	Stable	CRISIL AAA	31-Mar-2022	https://www.crisil.com/mnt/wi_nshare/Ratings/RatingList/RatingDocs/RECLimited_March%2031,%202022_RR_290732.html
145	REC LIMITED	INE020808CH4	Stable	31.03.2021	CRISIL AAA	Stable	CRISIL AAA	31-Mar-2022	https://www.crisil.com/mnt/wi_nshare/Ratings/RatingList/RatingDocs/RECLimited_March%2031,%202022_RR_290732.html
146	REC LIMITED	INE020808CI2	Stable	31.03.2021	CRISIL AAA	Stable	CRISIL AAA	31-Mar-2022	https://www.crisil.com/mnt/wi_nshare/Ratings/RatingList/RatingDocs/RECLimited_March%2031,%202022_RR_290732.html
147	REC LIMITED	INE020808CN2	Stable	31.03.2021	CRISIL AAA	Stable	CRISIL AAA	31-Mar-2022	https://www.crisil.com/mnt/wi_nshare/Ratings/RatingList/RatingDocs/RECLimited_March%2031,%202022_RR_290732.html
148	REC LIMITED	INE020808CM4	Stable	31.03.2021	CRISIL AAA	Stable	CRISIL AAA	31-Mar-2022	https://www.crisil.com/mnt/wi_nshare/Ratings/RatingList/RatingDocs/RECLimited_March%2031,%202022_RR_290732.html
149	REC LIMITED	INE020808B53	Stable	31.03.2021	CRISIL AAA	Stable	CRISIL AAA	31-Mar-2022	https://www.crisil.com/mnt/wi_nshare/Ratings/RatingList/RatingDocs/RECLimited_March%2031,%202022_RR_290732.html
150	REC LIMITED	INE020808BV7	Stable	31.03.2021	CRISIL AAA	Stable	CRISIL AAA	31-Mar-2022	https://www.crisil.com/mnt/wi_nshare/Ratings/RatingList/RatingDocs/RECLimited_March%2031,%202022_RR_290732.html
151	REC LIMITED	INE020808CB7	Stable	31.03.2021	CRISIL AAA	Stable	CRISIL AAA	31-Mar-2022	https://www.crisil.com/mnt/wi_nshare/Ratings/RatingList/RatingDocs/RECLimited_March%2031,%202022_RR_290732.html
152	REC LIMITED	INE020808CC5	Stable	31.03.2021	CRISIL AAA	Stable	CRISIL AAA	31-Mar-2022	https://www.crisil.com/mnt/wi_nshare/Ratings/RatingList/RatingDocs/RECLimited_March%2031,%202022_RR_290732.html
153	REC LIMITED	INE020808CY9	Stable	31.03.2021	CRISIL PP-MLD AA+	Stable	CRISIL PP-MLD AA+	31-Mar-2022	https://www.crisil.com/mnt/wi_nshare/Ratings/RatingList/RatingDocs/RECLimited_March%2031,%202022_RR_290732.html
154	REC LIMITED	INE020808DL4	Stable	31.03.2021	CRISIL AAA	Stable	CRISIL AAA	31-Mar-2022	https://www.crisil.com/mnt/wi_nshare/Ratings/RatingList/RatingDocs/RECLimited_March%2031,%202022_RR_290732.html
155	L&T Finance Limited	INE476M07BZ1	Stable	27.04.2021	CRISIL AAA	Stable	CRISIL AAA	31-Mar-2022	https://www.crisil.com/mnt/wi_nshare/Ratings/RatingList/RatingDocs/LAndTFinanceLimited_March%2031,%202022_RR_29098