

Revision in Credit Rating for year ending March 31, 2023.

Sr. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Press Release Link
1	2	3	4	5	6	7	8	9	10
1	SK Finance Limited	INE124N07358	Stable	22.03.2021	CRISIL A	Stable	CRISIL A+	06-Apr-2022	https://www.crisil.com/mnt/wi/nshare/Ratings/RatingList/RatingDocs/SKFinanceLimited_April%2006,%202022_RR_290878.html
2	SK Finance Limited	INE124N07325	Stable	22.03.2021	CRISIL A	Stable	CRISIL A+	06-Apr-2022	https://www.crisil.com/mnt/wi/nshare/Ratings/RatingList/RatingDocs/SKFinanceLimited_April%2006,%202022_RR_290878.html
3	U.P. POWER CORPORATION LIMITED	INE540P07210	Stable	28.04.2021	CRISIL A+(CE)	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mnt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
4	U.P. POWER CORPORATION LIMITED	INE540P07228	Stable	28.04.2021	CRISIL A+(CE)	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mnt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
5	U.P. POWER CORPORATION LIMITED	INE540P07236	Stable	28.04.2021	CRISIL A+(CE)	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mnt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
6	U.P. POWER CORPORATION LIMITED	INE540P07244	Stable	28.04.2021	CRISIL A+(CE)	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mnt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
7	U.P. POWER CORPORATION LIMITED	INE540P07251	Stable	28.04.2021	CRISIL A+(CE)	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mnt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
8	U.P. POWER CORPORATION LIMITED	INE540P07269	Stable	28.04.2021	CRISIL A+(CE)	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mnt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
9	U.P. POWER CORPORATION LIMITED	INE540P07301	Stable	28.04.2021	CRISIL A+(CE)	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mnt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
10	U.P. POWER CORPORATION LIMITED	INE540P07319	Stable	28.04.2021	CRISIL A+(CE)	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mnt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
11	U.P. POWER CORPORATION LIMITED	INE540P07327	Stable	28.04.2021	CRISIL A+(CE)	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mnt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
12	U.P. POWER CORPORATION LIMITED	INE540P07335	Stable	28.04.2021	CRISIL A+(CE)	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mnt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
13	U.P. POWER CORPORATION LIMITED	INE540P07343	Stable	28.04.2021	CRISIL A+(CE)	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mnt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
14	U.P. POWER CORPORATION LIMITED	INE540P07350	Stable	28.04.2021	CRISIL A+(CE)	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mnt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
15	U.P. POWER CORPORATION LIMITED	INE540P07368	00-Jan-1900	00-Jan-1900	00-Jan-1900	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mnt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
16	U.P. POWER CORPORATION LIMITED	INE540P07376	00-Jan-1900	00-Jan-1900	00-Jan-1900	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mnt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
17	U.P. POWER CORPORATION LIMITED	INE540P07384	00-Jan-1900	00-Jan-1900	00-Jan-1900	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mnt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
18	U.P. POWER CORPORATION LIMITED	INE540P07392	00-Jan-1900	00-Jan-1900	00-Jan-1900	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mnt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
19	U.P. POWER CORPORATION LIMITED	INE540P07400	00-Jan-1900	00-Jan-1900	00-Jan-1900	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mnt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
20	U.P. POWER CORPORATION LIMITED	INE540P07418	00-Jan-1900	00-Jan-1900	00-Jan-1900	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mnt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
21	U.P. POWER CORPORATION LIMITED	INE540P07426	00-Jan-1900	00-Jan-1900	00-Jan-1900	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mnt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
22	U.P. POWER CORPORATION LIMITED	INE540P07434	00-Jan-1900	00-Jan-1900	00-Jan-1900	Stable	CRISIL A+(CE)	12-Apr-2022	https://www.crisil.com/mnt/wi/nshare/Ratings/RatingList/RatingDocs/UPPowerCorporationLimited_April%2012,%202022_RR_291074.html
23	Sundaram-Clayton Limited	INE105A08014	CRISIL AA-/Watch Developing (Placed on 'Rating Watch with Developing Implications')	17-Feb-2022	CRISIL Ratings Limited	CRISIL AA-/Watch Developing (Continues on 'Rating Watch with Developing Implications')	CRISIL Ratings Limited	18-May-2022	https://www.crisil.com/mnt/wi/nshare/Ratings/RatingList/RatingDocs/Sundaram-ClaytonLimited_May%2018,%202022_RR_294370.html

224	G R Infraprojects Limited	INE201P08134	Stable	28.05.2021	CRISIL AA	Stable	CRISIL AA	17-Aug-2022	https://www.crisil.com/mnt/wi nshare/Ratings/RatingList/Ratin gDocs/GRI nfraprojectsLimited_ August%2017,%202022_RR_300 058.html
225	TRUST INVESTMENT ADVISORS PRIVATE LIMITED	INE723X07083	-	-	-	Stable	PP-MLD JACUITE AA+	22-Aug-2022	https://www.acuite.in/docume nts/ratings/revise d/27116-RR- 20220822.pdf
226	TRUST INVESTMENT ADVISORS PRIVATE LIMITED	INE723X07109	-	-	-	Stable	ACUITE AA+	22-Aug-2022	https://www.acuite.in/docume nts/ratings/revise d/27116-RR- 20220822.pdf
227	TRUST INVESTMENT ADVISORS PRIVATE LIMITED	INE723X07091	-	-	-	Stable	ACUITE AA+	22-Aug-2022	https://www.acuite.in/docume nts/ratings/revise d/27116-RR- 20220822.pdf
228	CENTRUM CAPITAL LIMITED	INE660C0727	BWR PPMLD BBB (Credit Watch with developing implications)*	21-Jul-2021	Brickwork Ratings	BWR PPMLD BBB/ Negative (Reaffirmed and Outlook assigned as Negative and resolved Credit Watch with developing implications)	Brickwork Ratings	24-Aug-2022	https://www.brickworkratings.c om/Admin/PressRelease/Centr um-Capital-24Aug2022.pdf
229	CENTRUM CAPITAL LIMITED	INE660C07743	BWR PPMLD BBB (Credit Watch with developing implications)*	21-Jul-2021	Brickwork Ratings	BWR PPMLD BBB/ Negative (Reaffirmed and Outlook assigned as Negative and resolved Credit Watch with developing implications)	Brickwork Ratings	24-Aug-2022	https://www.brickworkratings.c om/Admin/PressRelease/Centr um-Capital-24Aug2022.pdf
230	CENTRUM CAPITAL LIMITED	INE660C07776	BWR PPMLD BBB (Credit Watch with developing implications)*	21-Jul-2021	Brickwork Ratings	BWR PPMLD BBB/ Negative (Reaffirmed and Outlook assigned as Negative and resolved Credit Watch with developing implications)	Brickwork Ratings	24-Aug-2022	https://www.brickworkratings.c om/Admin/PressRelease/Centr um-Capital-24Aug2022.pdf
231	UP Power Corporation Ltd	INE540P07210	Stable	06.05.2021	BWR AA- (CE)	Stable	BWR AA- (CE)	24-Aug-2022	https://www.brickworkratings.c om/Admin/PressRelease/UP- Power-Corporation- 24Aug2022%20(1).pdf
232	UP Power Corporation Ltd	INE540P07228	Stable	06.05.2021	BWR AA- (CE)	Stable	BWR AA- (CE)	24-Aug-2022	https://www.brickworkratings.c om/Admin/PressRelease/UP- Power-Corporation- 24Aug2022%20(1).pdf
233	UP Power Corporation Ltd	INE540P07236	Stable	06.05.2021	BWR AA- (CE)	Stable	BWR AA- (CE)	24-Aug-2022	https://www.brickworkratings.c om/Admin/PressRelease/UP- Power-Corporation- 24Aug2022%20(1).pdf
234	UP Power Corporation Ltd	INE540P07244	Stable	06.05.2021	BWR AA- (CE)	Stable	BWR AA- (CE)	24-Aug-2022	https://www.brickworkratings.c om/Admin/PressRelease/UP- Power-Corporation- 24Aug2022%20(1).pdf
235	UP Power Corporation Ltd	INE540P07251	Stable	06.05.2021	BWR AA- (CE)	Stable	BWR AA- (CE)	24-Aug-2022	https://www.brickworkratings.c om/Admin/PressRelease/UP- Power-Corporation- 24Aug2022%20(1).pdf
236	UP Power Corporation Ltd	INE540P07269	Stable	06.05.2021	BWR AA- (CE)	Stable	BWR AA- (CE)	24-Aug-2022	https://www.brickworkratings.c om/Admin/PressRelease/UP- Power-Corporation- 24Aug2022%20(1).pdf
237	UP Power Corporation Ltd	INE540P07301	Stable	06.05.2021	BWR AA- (CE)	Stable	BWR AA- (CE)	24-Aug-2022	https://www.brickworkratings.c om/Admin/PressRelease/UP- Power-Corporation- 24Aug2022%20(1).pdf
238	UP Power Corporation Ltd	INE540P07319	Stable	06.05.2021	BWR AA- (CE)	Stable	BWR AA- (CE)	24-Aug-2022	https://www.brickworkratings.c om/Admin/PressRelease/UP- Power-Corporation- 24Aug2022%20(1).pdf
239	UP Power Corporation Ltd	INE540P07327	Stable	06.05.2021	BWR AA- (CE)	Stable	BWR AA- (CE)	24-Aug-2022	https://www.brickworkratings.c om/Admin/PressRelease/UP- Power-Corporation- 24Aug2022%20(1).pdf
240	UP Power Corporation Ltd	INE540P07335	Stable	06.05.2021	BWR AA- (CE)	Stable	BWR AA- (CE)	24-Aug-2022	https://www.brickworkratings.c om/Admin/PressRelease/UP- Power-Corporation- 24Aug2022%20(1).pdf
241	UP Power Corporation Ltd	INE540P07343	Stable	06.05.2021	BWR AA- (CE)	Stable	BWR AA- (CE)	24-Aug-2022	https://www.brickworkratings.c om/Admin/PressRelease/UP- Power-Corporation- 24Aug2022%20(1).pdf
242	UP Power Corporation Ltd	INE540P07350	Stable	06.05.2021	BWR AA- (CE)	Stable	BWR AA- (CE)	24-Aug-2022	https://www.brickworkratings.c om/Admin/PressRelease/UP- Power-Corporation- 24Aug2022%20(1).pdf
243	Gawar Rohna Sonapat Highways Private Limited	Not Applicable	CRISIL	09-Sep-2021	CRISIL A-/Stable	CRISIL AAA/Stable (Upgraded from 'CRISIL AA- /Positive')	CRISIL	30-Aug-2022	https://www.crisil.com/mnt/wi nshare/Ratings/RatingList/Ratin gDocs/GawarRohnaSonapatHig hwaysPrivateLimited_August%2 030,%202022_RR_300970.html
244	Flometallic India Private Limited (now Brakes India Private Limited)	INE03K07044	CRISIL	26-May-2021	CRISIL AA+/Stable (Assigned)	CRISIL AA+/Stable (Withdrawn)	CRISIL	02-Sep-2022	https://www.crisil.com/mnt/wi nshare/Ratings/RatingList/Ratin gDocs/FlometallicIndiaPrivateLi mited_September%2002,%2020 22_RR_300339.html
245	Flometallic India Private Limited (now Brakes India Private Limited)	INE03K07010	CRISIL	26-May-2021	CRISIL AA+/Stable (Assigned)	CRISIL AA+/Stable (Withdrawn)	CRISIL	02-Sep-2022	https://www.crisil.com/mnt/wi nshare/Ratings/RatingList/Ratin gDocs/FlometallicIndiaPrivateLi mited_September%2002,%2020 22_RR_300339.html
246	Flometallic India Private Limited (now Brakes India Private Limited)	INE03K07036	CRISIL	26-May-2021	CRISIL AA+/Stable (Assigned)	CRISIL AA+/Stable (Withdrawn)	CRISIL	02-Sep-2022	https://www.crisil.com/mnt/wi nshare/Ratings/RatingList/Ratin gDocs/FlometallicIndiaPrivateLi mited_September%2002,%2020 22_RR_300339.html
247	Flometallic India Private Limited (now Brakes India Private Limited)	INE03K07028	CRISIL	26-May-2021	CRISIL AA+/Stable (Assigned)	CRISIL AA+/Stable (Withdrawn)	CRISIL	02-Sep-2022	https://www.crisil.com/mnt/wi nshare/Ratings/RatingList/Ratin gDocs/FlometallicIndiaPrivateLi mited_September%2002,%2020 22_RR_300339.html
248	Brakes India Private Limited (erstwhile Flometallic India Private Limited)	INE03K07044	-	-	-	CRISIL AA+/Stable (Assigned)	CRISIL	02-Sep-2022	https://www.crisil.com/mnt/wi nshare/Ratings/RatingList/Ratin gDocs/BrakesIndiaPrivateLimite d_September%2002,%202022_ RR_300105.html
249	Brakes India Private Limited (erstwhile Flometallic India Private Limited)	INE03K07010	-	-	-	CRISIL AA+/Stable (Assigned)	CRISIL	02-Sep-2022	https://www.crisil.com/mnt/wi nshare/Ratings/RatingList/Ratin gDocs/BrakesIndiaPrivateLimite d_September%2002,%202022_ RR_300105.html
250	Brakes India Private Limited (erstwhile Flometallic India Private Limited)	INE03K07036	-	-	-	CRISIL AA+/Stable (Assigned)	CRISIL	02-Sep-2022	https://www.crisil.com/mnt/wi nshare/Ratings/RatingList/Ratin gDocs/BrakesIndiaPrivateLimite d_September%2002,%202022_ RR_300105.html

251	Brakes India Private Limited (erstwhile Flometallic India Private Limited)	INE0I3K07028	-	-	-	CRISIL AA+/Stable (Assigned)	CRISIL	02-Sep-2022	https://www.crisil.com/mnt/wi/share/Ratings/RatingList/RatingDocs/BrakesIndiaPrivateLimited_September%202022_RR_300105.html
252	L&T Finance Limited	INE476M078Z1	CRISIL	27-Apr-2021	CRISIL AAA/Stable	CRISIL	CRISIL AAA/Stable	13-Sep-2022	https://www.crisil.com/mnt/wi/share/Ratings/RatingList/RatingDocs/LAndTFinanceLimited_September%2013,%202022_RR_301755.html