

### MINIMUM PRICING MECHANISM

The minimum pricing mechanism w.e.f. December 1, 2022, for undertaking trusteeship services for issuers of listed debentures shall be as follows:-

<b>I. Entity Type: Non – PSU Entities</b>				
<b>Placement: Public Issue / Private Placement</b>			<i>All Figures in INR Lakh</i>	
<b>Issue Size (INR)</b>	<b>Secured</b>		<b>Unsecured</b>	
	<b>Acceptance Fees</b>	<b>Annual Fees</b>	<b>Acceptance Fees</b>	<b>Annual Fees</b>
<b>≤ 25 Crs</b>	0.075	0.100	0.060	0.100
<b>&gt; 25 Crs - ≤ 100 Crs</b>	0.100	0.150	0.075	0.100
<b>&gt; 100 Crs - ≤ 1500 Crs</b>	0.00100%	0.00150%	0.00050%	0.00075%
<b>&gt; 1500 Crs</b>	1.500	2.250	0.750	1.125

<b>II. Entity Type: PSU Entities</b>
<b>Placement: Public Issue / Private Placement</b>
<ul style="list-style-type: none"> <li>• The minimum fees applicable will be Rs. 0.01</li> <li>• The fees are subject to the discretion of the management and / or bidding criteria from time to time.</li> </ul>

**Other Terms & Conditions:**

1. In case of multiple securities or securities located across states, complex /structured covenant monitoring etc., additional fee would be levied.
2. Expenses relating to valuation, search, inspection, etc. arranged through external agencies shall be payable on actual basis over and above the aforementioned fees.
3. The above schedule of fees will be excluding applicable taxes and out of pocket expenses.
4. Enforcement Charges: Minimum INR 5,00,000/- plus taxes excluding litigation/other expenses which will be on actual basis.
5. 12%p.a. penal interest shall be applicable if the dues are not paid within 3 months from the date of Invoice.
6. The above indicative minimum fees may vary based on scope of work like nature of securities offered, past history and track record of the company, Credit Rating of the Issuer Company, Tenure of the Issue etc., subject to prior approval of Directors of Beacon Trusteeship Ltd.
7. The fees shown in the above tables & other T&Cs as given above are subject to review from time to time and subject to management discretion.

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## **RATIONALE FOR FEE STRUCTURE FOR LISTED DEBENTURE ISSUANCES**

Under the SEBI Guidelines dated November 3 & November 12, 2020 were effective from 1<sup>st</sup> April 2021, the Debenture Trustees (DT) are mandated to undertake independent assessment of assets being offered as security, periodic monitoring, and compliance of the 'security created' or assets on which charge is created along with any applicable covenants or terms of the issue of listed debt securities incorporated in the debenture trust deed. The change in the above regulations enhances the role of the DT to a 'GATEKEEPING ROLE' for the Debenture Trustee in line with our fiduciary duty to safeguard the interest of investors.

### **Types of Fees Charged**

- **Acceptance fee (payable One Time at the Initiation)**  
Fee charged for undertaking due diligence, pre compliances and other formalities to facilitate listing and fundraising.
- **Annual fee (payable annually on a Pro Rata basis)**  
Fee for undertaking monitoring and completing related disclosures on a periodic basis till the life of the transaction.

**Sd/- Management**

**Beacon Trusteeship Ltd**