

Beacon Trusteeship Limited

Status of information regarding any default by listed entity and action taken by debenture trustee as on March 31, 2024



Name of the listed entity	ISIN	Issue Type (Public / Privately Placed Listed)	Issue size (in ₹ crores)	Whether Secured / Unsecured	Default of interest / redemption amount (Yes/ No) along with the amount outstanding	Year of default (1st / 2nd / 3rd / ..)	Date of intimating / sending notice to the debenture holders	Result of the voting (receipt of consents), if applicable			Date of convening the meeting of debenture holders	Date of enforcement of security (Filing with DRT / NCLT as applicable)	Date and details of any other actions (Appointment of nominee director, joining ICA, etc.)	Date of conclusion of recovery proceedings
								Negative consent for enforcement of security	Positive consent for signing the ICA	Other consents, if any				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Cox & Kings Ltd	INE008107338	Privately Placed Listed	50.00	Secured	Default in interest payment since 15th July 2019 and redemption of principal due on 15-Nov-2021.	5th	-	-	-	-	-	-	The Issuer defaulted in payment of interest for the first time in July 2019 and before end of two consecutive quarters, the Issuer Company was admitted by NCLT for CIRP in the month of October 2019. During CIRP, the Debenture Holder, being the sole investor, became the member of the COC to facilitate quick decision making. . Since there was no Resolution Applicant, the Company has gone into Liquidation and the Debenture Holder is independently taking the decisions.	-
Azeem Infinite Dwelling India Private Limited	INE265Y07059 & INE265Y07067	Privately Placed Listed	395.00	Secured	Default in interest and part principal repayment since 28 February 2023	1st	06-Mar-23	All Debenture holders voted against enforcement who attended the meeting	-	-	27-Mar-23	-	On 1 March 2023, we intimated Cr Rating Agency on non receipt of information by the Issuer on payment of interest and part principal repayment due on 25 February 2023. On 2 March 2023, we issued a letter to DHs seeking their confirmation on receipt of interest and part principal amount and also wrote to Bank for bank statement to verify payment. On 6 March 2023, we issued Notice of calling Debenture holders meeting to the Debenture Holders and Issuer. On 27 March 2023, we convened Debenture holders meeting, wherein the Debenture holders informed that they do not wish to take any enforcement action against the Issuer and are in talks with the Issuer for repayment plan. On 31 March 2023, we intimated default of the NCD and no enforcement action being taken against the Issuer on the instructions of the Debenture holders to SEBI, Credit Rating Agency and Depositories. After continuous follow ups with Debenture holders; on 13 June 2023, the Debenture holders have given confirmation for appointment of Nominee Director.	-