

Beacon Trusteeship Limited

Status of information regarding breach of covenants / terms of the issue, if any action taken by debenture trustee

as on June 30, 2024



| S. N. | Name of the Listed Entity | ISIN | Covenants / terms of issue (if any) breached during the quarter | Security to be enforced due to breach of covenant / terms of issue including any revised due date (if any) | Date of actual breach | Date of detecting the breach by the debenture trustee | Date of intimation given to debenture holders, stock exchanges, SEBI, etc. (if applicable) | Delay if any (in no. of days) | | Reasons for the delay | Further action taken, if any |
|-------|--|--|---|--|-----------------------|---|--|-------------------------------|---------------|-----------------------|--|
| | | | | | | | | In detecting the breach | In intimation | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 1 | Ashv Finance Limited | INE411R07178 | Maintain positive cumulative mismatch of atleast 10% of the total assets for all months upto 1 year | Security provided as per Debenture Trust Deed dated August 30, 2022. | 14-Aug-2024 | 14-Aug-2024 | 14-Aug-2024 | - | - | - | Waiver has been obtained from the Debenture Holder on August 14, 2024 for Non compliance with Covenant. The NCDs are redeemed on July 22, 2024 |
| 2 | Andhra Pradesh State Beverages Corporation Limited | INEOM2307024 INEOM2307057 INEOM2307040 INEOM2307107 INEOM2307032 INEOM2307065 INEOM2307073 INEOM2307081 INEOM2307099 INEOM2307123 INEOM2307131 INEOM2307149 INEOM2307156 INEOM2307164 INEOM2307180 INEOM2307172 INEOM2307198 INEOM2307206 | 1. Audited Financials for the quarter ended 31st March 2024; 2. Financial Covenant Certificate certified from the Statutory auditor 3. A statement of value for Debt Service Reserve Account or any other form of security offered 4. Security cover Certificate certified by an Empanelled Agency 5. Security cover Certificate certified by Statutory Auditor | 1. First ranking exclusive charge on Bond Servicing Account (Series I), (Series II) & (Series III) 2. Debt Service Reserve Account (Series I), (Series II) & (Series III) 3. Designated Demat Account (Series I) 4. First Charge on Net Revenue Receipt Account 5. Unconditional & Irrevocable Guarantee by Government of Andhra Pradesh (GoAP). | 03-Jul-2024 | 03-Jul-2024 | 04-Jul-2024 | - | - | - | The Audit process is for FY 2023-24 is in process as intimated by the issuer. Further, the issuer has applied for extension for timelines to SEBI. Same has been intimated to Debenture Holders, Intermediaries and SEBI |

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| 3 | Andhra Pradesh State Beverages Corporation Limited | INE0M2307057 INE0M2307040 INE0M2307107 INE0M2307032 INE0M2307065 INE0M2307073 INE0M2307081 INE0M2307099 INE0M2307123 INE0M2307131 INE0M2307149 INE0M2307156 INE0M2307164 INE0M2307180 INE0M2307172 INE0M2307198 INE0M2307206 | 1. Unaudited Financials for the quarter ended 30th June 2024; 2. Financial Covenant Certificate certified from the Statutory auditor 3. A statement of value for Debt Service Reserve Account or any other form of security offered 4. Security cover Certificate certified by an Empanelled Agency 5. Security cover Certificate certified by Statutory Auditor | 1. First ranking exclusive charge on Bond Servicing Account (Series I), (Series II) & (Series III) 2. Debt Service Reserve Account (Series I), (Series II) & (Series III) 3. Designated Demat Account (Series I) 4. First Charge on Net Revenue Receipt Account 5. Unconditional & Irrevocable Guarantee by Government of Andhra Pradesh (GoAP). | 13-Sep-2024 | 13-Sep-2024 | DT is in process of intimating Debenture Holders & SEBI. DT has intimated Stock Exchange for non-receipt of Security Cover Certificate on September 13, 2024. | - | - | - | The Audit process is for FY 2023-24 is in process as intimated by the issuer. Further, the issuer has applied for extension for timelines to SEBI. Same has been intimated to Debenture Holders, Intermediaries and SEBI |
|---|--|--|--|--|-------------|-------------|---|---|---|---|--|