

PRESS RELEASE

TO DEBENTUREHOLDERS OF MAHANAGAR TELEPHONE NIGAM LIMITED ("MTNL")

Date: July 12, 2025

Ref. No.: BTL/DT/25-26/6962

Sub.: Invocation of GOI Guarantee pursuant to the non-funding of 4th Semi Annual Interest of MTNL Bond Series VIII-A.

This press release is being made in our capacity as the Debenture Trustee for Govt. of India Guaranteed, Unsecured, Taxable, Listed, Redeemable, and Non-convertible Debentures with an Issue Size of INR 2,480.00 Crore bearing ISIN INE153A08154 ("NCDs") and the Debenture Trust Deed dated 19th July 2023 ("DTD").

The Debenture Trustee had received a letter from the company dated July 10, 2025. Basis the letter it has come to our notice that there has been a breach of condition 10.1.1.b of the DTD, at the part of company regarding the funding in Designated Account of the NCDs in which the Company had to fund the amounts for the 04th Semi annual interest payment 10 calendar days before the actual payment date i.e. July 20, 2025.

Accordingly, the Debenture Trustee has, as of July 12, 2025, pursuant to clause 4.4 of Guarantee Deed dated July 08, 2023, invoked the Guarantee provided by Government of India ("GOI").

Thanks & Regards,
For Beacon Trusteeship Limited



Name: Mr. Ritobrata Mitra
Designation: Vice President



BEACON TRUSTEESHIP LIMITED

Registered Office & Corporate Office : 5W, 5th Floor, The Metropolitan, E-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

Phone : +91 95554 49955 Email : contact@beacontrustee.co.in

Website : www.beacontrustee.co.in CIN : L74999MH2015PLC271288

Mumbai | Bengaluru | Ahmedabad | Pune | Kolkata | Chandigarh | Shimla (HP) | Patna | Delhi | Jaipur | Chennai | GIFT IFSC | Bhopal | Indore | Kochi | Nagpur | Bhubaneswar | Thiruvananthapuram | Lucknow | Hyderabad

BZ0443