



This is an Abridged Prospectus containing salient features of the Red Herring Prospectus dated May 20, 2024 (The "Red Herring Prospectus"). You are encouraged to read greater details available in the Red Herring Prospectus.

(Red Herring Prospectus can be downloaded from the website of BRLM at www.beelinemb.com and of the Company www.beacontrustee.co.in
THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND SIX PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



BEACON TRUSTEESHIP LIMITED

Corporate Identity Numbers: U74999MH2015PLC271288, Date of Incorporation: December 23, 2015

REGISTERED OFFICE & CORPORATE OFFICE	CONTACT PERSON	TELEPHONE AND EMAIL	WEBSITE
7A & B, Siddhivinayak Chambers, Opp MIG Cricket Club, Gandhi Nagar, Bandra (East), Mumbai, Bandra, Maharashtra, India, 400051	Ms. Pratibha Tripathi	Tel No: +91 95554 49955 Email Id: ipo@beacontrustee.co.in	www.beacontrustee.co.in

PROMOTERS OF OUR COMPANY: PRASANA ANALYTICS PRIVATE LIMITED AND MR. PRATAP Singh INDRAJITSINGH NATHANI

DETAILS OF THE OFFER

TYPE	FRESH ISSUE SIZE	OFS SIZE (BY NO. OF SHARES OR BY AMOUNT IN ₹)	TOTAL OFFER SIZE	ISSUE UNDER	SHARE RESERVATION		
					QIB	NII	RII
Fresh Issue & Offer for Sale	3872000 Equity Shares aggregating to ₹ [●] Lakhs	1548000 Equity Shares aggregating to ₹ [●] Lakhs	5420000 Equity Shares aggregating to ₹ [●] Lakhs	This Offer is being made pursuant to Regulation 229(2) of SEBI ICDR Regulations, as the Company's post offer Paid-up capital would be less than or equal to twenty-five crore rupees.	Not more than 2572000 Equity Shares Market Maker reservation portion of 272000 Equity Shares.	Not less than 774000 Equity Shares	Not less than 1802000 Equity shares to the Retail individual investors

These Equity Shares are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited (NSE Emerge).

DETAILS OF OFS BY PROMOTER(S)/ PROMOTER GROUP/ OTHER SELLING SHAREHOLDERS

NAME	TYPE	NO OF SHARES OFFERED/ AMOUNT IN ₹	WACA IN ₹ PER EQUITY
Prasana Analytics Private Limited	Promoter Selling Shareholder	1298000 Equity Shares aggregating to ₹ [●] Lakhs	₹ 0.75
Mr. Kaustubh Kiran Kulkarni	Selling Shareholder	250000 Equity Shares aggregating to ₹ [●] Lakhs	₹ 4.37

Whether the company is compulsorily required to allot at least 75% of the net offer to public, to qualified institutional buyers- NA.

PRICE, MINIMUM BID LOT & INDICATIVE TIMELINES

Price Band*	₹ 57 to ₹ 60	Minimum lot size	2000 Equity Shares
Anchor Investor Bidding Date	Monday, May 27, 2024	Initiation of Unblocking of Funds/refunds	On or before Monday, June 03, 2024
Bid Opening Date**	Tuesday, May 28, 2024	Credit of Equity Shares to demat accounts of Allotees	On or before Monday, June 03, 2024
Bid Closing Date	Thursday May 30, 2024	Commencement of Trading of Equity Shares on the Stock Exchanges	On or before Tuesday, June 04, 2024
Finalization of basis of allotment with the Designated Stock Exchange	On or before Friday, May 31, 2024		

* For details of price band and basis of offer price, please refer to price band advertisement and page 83 of Red Herring Prospectus.

** Our Company may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/Offer Opening Date in accordance with the SEBI ICDR Regulations.

Details of WACA of all shares transacted by promoters over the trailing eighteen months from the date of Red Herring Prospectus

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price Lowest Price-Highest Price (in Rs.)
Trailing Eighteen Month from the date of Red Herring Prospectus	3.83	15.66	0 - 240

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Red Herring Prospectus.

RISKS IN RELATION TO THE FIRST OFFER

The face value of the Equity Shares is ₹ 10/- each. The Floor Price, the Cap Price and the Offer Price to be determined by our Company in consultation with the BRLM on the basis of the assessment of market demand for our Equity Shares by way of the Book Building Process, as disclosed in "Basis for Offer Price" on page 83 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offer. For taking an investment decision, investors must rely on their own examination of our Company and the offer, including the risks involved. The Equity Shares in the offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 27 of the Red Herring prospectus.

PROCEDURE

You may obtain a physical copy of the Application form and the Red Herring Prospectus from Emerge Platform of National Stock Exchange of India Limited ("NSE Emerge"), syndicate members, registered brokers, registrar to offer, Depository Participants, underwriters, bankers to the offer, or Self Certified Syndicate Banks. You may also download the Red Herring Prospectus from the websites of ("SEBI"), Book Running Lead Manager, Company and Stock Exchange where the equity shares are proposed to be listed that is www.sebi.gov.in, www.beelinemb.com, www.beacontrustee.co.in; and www.nseindia.com.

If you wish to know about processes and procedures applicable to this offer, you may request for a copy of the Red Herring Prospectus and/or the General Information Document (GID) from the Book Running Lead Manager or download it from the websites of the National Stock Exchange of India Limited ("NSE") i.e. www.nseindia.com; and the Book Running Lead Manager www.beelinemb.com

PRICE INFORMATION OF BOOK RUNNING LEAD MANAGER: BEELINE CAPITAL ADVISORS PRIVATE LIMITED

Sr. No.	Issuer Name	Issue Size (₹ in Cr.)	Issue Price (₹)	Listing Date	Opening Price on Listing Date (₹)	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 30th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 90th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 180th Calendar Days from Listing
1.	Pratham EPC Projects Limited	36.00	75.00	March 18, 2024	113.30	139.80% (+0.42%)	N.A.	N.A.
2.	KP Green Engineering Limited	189.50	144.00	March 22, 2024	200.00	234.24% (+0.35%)	N.A.	N.A.
3.	TAC Infosec Limited	29.99	106.00	April 05, 2024	290.00	491.27% (-0.17%)	N.A.	N.A.
4.	Greenhitech Ventures Limited	6.30	50.00	April 22, 2024	95.00	N.A.	N.A.	N.A.
5.	Emmforce Autotech Limited	53.90	98.00	April 30, 2024	186.20	N.A.	N.A.	N.A.
6.	Winsol Engineers Limited	23.36	75.00	May 14, 2024	365.00	N.A.	N.A.	N.A.
7.	Piotex Industries Limited	14.47	94.00	May 17, 2024	109.00	N.A.	N.A.	N.A.

Source: Price Information www.bseindia.com and www.nseindia.com. Issue Information from respective Prospectus.

BOOK RUNNING LEAD MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
BEELINE CAPITAL ADVISORS PRIVATE LIMITED SEBI Registration Number: INM000012917 Address: B 1311-1314, Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad- 380054, Gujarat, India. Telephone Number: 079 4918 5784 Email Id: mb@beelinemb.com Investors Grievance Id: ig@beelinemb.com Website: www.beelinemb.com Contact Person: Mr. Nikhil Shah CIN: U67190GJ2020PTC114322	KFIN TECHNOLOGIES LIMITED SEBI Registration Number: INR000000221 Address: Selenium Tower B, Plot No. 31 and 32, Financial District, Nanakramguda, Serilingampally Hyderabad-500 032, Telangana, India Tel. Number: +91 40 6716 2222/18003094001 Fax:- +91 40 6716 1563 Contact Person: M Murali Krishna Email Id: btsl.ipo@kfintech.com Investors Grievance Id: einward.ris@kfintech.com Website: www.kfintech.com CIN: L72400TG2017PLC117649
STATUTORY & PEER REVIEW AUDITORS OF THE COMPANY	LEGAL ADVISOR TO THE COMPANY
M/s. P V K & Co. Chartered Accountants Address: 603, Platinum Techno Park, Above Joyalukkas Jewellers, Sector No. 30A, Vashi - 400703, Maharashtra. Tel. No.: +91 22 27819990/91 Email Id: eampvk@capvk.in Contact Person: CA Vinay Luharuka Membership No.: 143422 Firm Registration No: 139505W	ANA ADVISORS Address: 118 Shila Vihar, Gokulpura, Kalwar Road, Jhotwara, Jaipur-302012 Email: anaadvisors22@gmail.com Contact Person: Kamlesh Kumar Goyal Tel No.: +91-9887906529
BANKERS TO THE COMPANY	BANKERS TO THE OFFER, REFUND BANKER AND SPONSOR BANK
IDFC First Bank Address: Ground Floor Naman Chambers, C-32, G-Block, Bandra-Kurla Complex, Bandra East, Mumbai 400051 Tel: 9326026599 Email: Karan.dholakia@idfcfirstbank.com Website: www.idfcfirstbank.com Contact Person: Karan Zandani	Axis Bank Limited Address: Himmatnagar Branch, Ground Floor, Ashoka House, Civil circle road, Opposite Civil Hospital, Himmatnagar , Gujarat - 383001 Tel: 8980802831 Email: himmatnagar.branchhead@axisbank.com Website: www.axisbank.com Contact Person: Mehulkumar Ganpatbhai Sagar
SYNDICATE MEMBER & MARKET MAKER	
SPREAD X SECURITIES PRIVATE LIMITED Address: Shilp Corporate Park, B Block, 13th Floor, B-1309, Near Rajpath Club, Rajpath Rangoli Road, S. G. Highway, Ahmedabad – 380054, Gujarat, India Tel: +91 79 6907 2018 Contact Person: Mrs. Khushbu Nikhilkumar Shah Email Id: info@spreadx.in Website: www.spreadx.in	
Name of Credit Rating Agency and rating or grading obtained, if any: Not Applicable	
Name of Debenture Trustee, if any: Not Applicable	
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 which is updated from time to time
SCSBs eligible as Offer Banks for UPI	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=41 which is updated from time to time
Non-Syndicate Registered Brokers: You can submit Bid cum Application Forms in the Offer to Non-Syndicate Registered Brokers at Non-Syndicate Broker Centers. The details of such Broker Centers, along with names and contact details of the Registered Brokers are available on the websites of the Stock Exchange (www.nseindia.com). For further details, see Chapter titled "Offer Procedure" beginning at page no. 218 of the Red Herring Prospectus.	
Details regarding website address (es)/link(s) from which the investor can obtain list of registrar to the Offer and Share Transfer Agents and Depository Participant who can accept Application from Investor (As applicable). The Details of the Designated Registrar and Share Transfer Agents locations and Designated Collecting Depository Participant Locations along with their Names and Contact Details are available on the website of the NSE (www.nseindia.com).	

PROMOTERS OF THE COMPANY

Sr. No.	Name	Individual /	Experience & Educational Qualification
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		Corporate	
1.	Prasana Analytics Private Limited	Corporate	Experience: NA Educational Qualification: NA
2.	Pratapsingh Indrajitsingh Nathani	Individual	Experience: He is having an experience of more than 27 years in the Banking and Financial Services Industry with specialization in Debt Capital Markets, Loan Syndication & Structured Finance. Educational Qualification: He holds the degree of Bachelor of Arts (Economics - Honors) from Gujarat University, Ahmedabad.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: Our Company was originally incorporated as “Beacon Trusteeship Limited” as a Public limited company under the provisions of the Companies Act, 2013 vide Certificate of Incorporation dated December 23, 2015, issued by the Registrar of Companies, Mumbai. The Corporate Identification Number of our Company is U74999MH2015PLC271288.

Product/Service Offering: Our Company provides wide range of trusteeship service across various sectors such as Debenture Trustee Services, Security Trustee Services, Trustee to Alternate Investment Fund (AIF), Trustee to ESOP, Securitization Trustee, Bond Trusteeship Services, Escrow Services, Safe keeping and other allied services.

Revenue segmentation by product/service offering:

(₹ in Lakhs)

Particulars	For the period/year ended		
	30-Mar-24	31-Mar-23	31-Mar-22
Alternate Investment Fund	194.10	167.9	137.74
Bond Trustee	19.02	16.88	14.45
Debenture Trustee	917.24	830.62	601.65
Escrow Agent	91.21	46.51	37.37
Other services	14.47	37.17	10.00
Security Trustee	501.42	205.47	91.21
Securitization	254.11	176.01	110.48
Total	1,991.56	1,480.56	1,002.90

Geographies Served: Our Company has a Pan-India presence through our network in India's Various States like Punjab, Delhi, Himachal Pradesh, Chandigarh, Haryana, Rajasthan, Uttar Pradesh, Bihar, West Bengal, Odisha, Chhattisgarh, Madhya Pradesh, Gujarat, Maharashtra, Karnataka Kerala, Tamil Nadu, Telangana, Andhra Pradesh, and also at global level in Singapore.

Revenue segmentation by geographies:

(₹ in Lakhs)

Particulars	For the period/year ended		
	30-Mar-24	31-Mar-23	31-Mar-22
Himachal Pradesh	3.62	4.73	2.24
Punjab	5.94	4.69	3.24
Chandigarh	-	-	0.06
Uttarakhand	5.19	-	-
Haryana	52.83	37.77	32.39
Delhi	109.01	99.21	116.07
Rajasthan	16.91	18.32	16.12
Uttar Pradesh	36.82	30.80	27.45
Bihar	8.07	3.28	1.18
West Bengal	3.56	0.40	23.20
Odisha	8.73	2.35	0.87
Chattisgarh	2.71	1.10	1.49
Madhya Pradesh	2.70	5.04	4.19
Gujarat	53.14	53.53	65.20
Daman & Diu	-	-	1.25
Dadra Nagar Haveli	-	-	2.80
Maharashtra	1,341.54	996.66	583.00
Karnataka	139.61	69.09	47.03
Kerala	4.01	8.09	-
Tamil Nadu	122.40	100.27	41.25
Telangana	21.11	11.99	22.81
Andhra Pradesh	29.17	26.11	8.61
Ladakh	-	0.50	-
Singapore	2.25	3.60	0.33
Gift City	16.08	3.02	2.13
Total	1,991.56	1,480.56	1,002.90

Key Performance Indicators:

The financial performance of the Company for the period for last three years are as follows:

(₹ in Lakhs)

Particulars	For the Year ended on		
	31-Mar-24	31-Mar-23	31-Mar-22
Revenue from Operations (₹ in Lakhs)	1,991.56	1,480.56	1,002.90
Growth in Revenue from Operations (%)	34.51%	47.63%	-
EBITDA (₹ in Lakhs)	689.29	499.86	487.67
EBITDA Margin (%)	34.61%	33.76%	48.63%
Profit After Tax (₹ in Lakhs)	516.36	384.64	361.59
PAT Margin (%)	25.93%	25.98%	36.05%
RoE (%)	31.12%	31.82%	50.52%
Operating Cash Flows (₹ in Lakhs)	503.99	(67.20)	66.25


Client Profile or Industries Served: We are SEBI registered Debenture Trustee vide Registration No. IND000000569. Our company is currently managed by group of professionals having extensive experience in the field of Investment Banking, Finance, Debt Syndication and financial services at large. Our company provides trusteeship services by acting as intermediary between the issuer company or entity and investors.

Revenue segmentation in terms of top 5 clients or Industries: Our top Five customers Contributes 36.21%, 31.18%, and 22.49% of our total sales for the year ended on March 31,

2024, March 31, 2023, and March 31, 2022 respectively.

Intellectual Property, if any:

Trademarks registered/Objected/Abandoned in the name of our Company:

Sr. No.	Brand Name/Logo Trademark	Class	Registration / Application No.	Applicant	Date of Application	Current Status
1.		36	5378336	M/S. Beacon Trusteeship Limited, 4 C & D, Siddhivayak Chambers, Gandhi Nagar, Bandra East, Mumbai City, Maharashtra, 400051	March 21, 2022	Trademarks Registry, Mumbai

Domain Name:

Sr. No.	Domain Name	Sponsoring Registrar and Registry Domain Id	Owner	Creation Date	Registry Expiry Date
1.	beacontrustee.co.in	GoDaddy.com, Domain ID: D10140220-IN	M/s Beacon Trusteeship Limited	December 02, 2015	December 02, 2024
2	beacontrustee.in	GoDaddy.com, Domain ID: D10140221-IN	M/s Beacon Trusteeship Limited	December 02, 2015	December 02, 2024
3	beacontrusteeship.com	GoDaddy.com, Domain ID: 2069066856_DOMAIN_COM-VRSN	M/s Beacon Trusteeship Limited	October 26, 2016	October 26, 2024

Market Share: Not Ascertainable

Manufacturing plant, if any: N.A.

Employee Strength: As on March 31, 2024, we have the total 76 Employees.

BOARD OF DIRECTORS

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1.	Pratapsingh Indrajitsingh Nathani	Chairman & Managing Director	<p>Experience: He is having an experience of more than 27 years in the Banking and Financial Services Industry with specialization in Debt Capital Markets, Loan Syndication & Structured Finance.</p> <p>Educational Qualification: He Holds the degree of Bachelor of Arts (Economics - Honors) from Gujarat University, Ahmedabad.</p>	<p>Indian Companies/LLP:</p> <ul style="list-style-type: none"> ➤ Codium Techlabs Private Limited ➤ Beacon Payroll & Benefits Private Limited ➤ Beacon Investor Holdings Private Limited (Formerly known as Beacon RTA Services Private Limited) ➤ Kratos Capital Advisors Private Limited ➤ Vermillion Fianalytics Private Limited ➤ Beacon Wealth Managers Private Limited ➤ Faering Capital Trustee Company Private Limited ➤ Prasana Analytics Private Limited ➤ Prasana Ventures Private Limited ➤ Beacon Capital Advisors Private Limited ➤ Beacon Asset Services (IFSC) Private Limited ➤ Prasana Social Welfare Foundation ➤ Burst Eduserve LLP ➤ Prasana Realty Services LLP ➤ Avyukta Pravaah Wellness LLP
2.	Kaustubh Kiran Kulkarni	Director and Compliance Officer - DT	<p>Experience: He is having more than 17 years of Experience in the field of Business Development, Compliance, Operations, Product development, Digitization, Management Consulting on Financial & Operational aspects, Research, Investment Banking & Debt Syndication.</p> <p>Educational Qualification: He has Completed his Bachelor of Engineering in Mechanical from University of Pune in 2004 and also Completed his Post Graduate Diploma in Business Administration from Indo German Training Centre, Mumbai in 2007.</p>	<p>Indian Companies/LLP:</p> <ul style="list-style-type: none"> ➤ Azeem Infinite Dwelling India Private Limited ➤ Kratos Capital Advisors Private Limited ➤ Vermillion Fianalytics Private Limited ➤ Faering Capital Trustee Company Private Limited ➤ Beacon Payroll & Benefits Private Limited ➤ Beacon Investor Holdings Private Limited (Formerly known as Beacon RTA Services Private Limited) ➤ Codium Techlabs Private Limited ➤ Beacon Asset Services (IFSC) Private Limited ➤ Beacon Wealth Managers Private Limited ➤ Cactus Venture Partners LLP
3.	Sanjay Bhasin	Non-Executive Director	<p>Experience: He is having more than 34 Years of experience in Financial Services with a penchant for diverse businesses in unfamiliar territories & has run large and complex businesses in India, UK and West Africa.</p> <p>Educational Qualification: He has completed his Bachelor of Commerce from University of Delhi in 1986. He has also passed the final examination of The Institute of Cost and Works Accountants of India in 1988. He has also completed his Post Graduate Diploma in</p>	<p>Indian Companies/LLP: NA</p>

			Management from the Indian Institute of Management in 1988.	
4.	Vasan Paulraj	Independent Director	Experience: He is having around 21 years of experience in Investment Banking and Capital Syndication – Equity & Debt for large corporates. Educational Qualification: He hold the Degree of Chartered Accountant from the Institute of Chartered Accountant of India.	Indian Companies/LLP: ➤ Beacon Capital Advisors Private Limited ➤ Balaji Accommodations & Rentals LLP ➤ Kiaan Capital Advisors LLP ➤ Burst Eduserve LLP
5.	Sanjay Sinha	Independent Director	Experience: He has an extensive experience in areas such as corporate finance, portfolio management & strategic planning. Educational Qualification: He holds the degree in Bachelor of science from Magadh Vishwavidyalaya, He has also completed Post Graduate Certificate in Investment Banking from Indian Institute of Management Indore.	Indian Companies/LLP: NA
6.	Bhoomika Aditya Gupta	Independent Director	Experience: She is having expertise in the field of accountancy and has an experience of more than 5 years, being an Independent Director in professional capacity. Educational Qualification: She has completed Bachelor of Commerce.	Indian Companies/LLP: ➤ Airan Limited ➤ Indifra Limited ➤ Quadpro ITES Limited

OBJECT OF THE OFFER

(Amount ₹ in Lakh)

Sr. No.	Particulars	Amount Required	From IPO Proceeds	Internal Accruals/Equity/Reserves	Balance from Long/Short Term Borrowing
1.	Building Up Technology Infrastructure for our existing business	700.00	700.00	0.00	0.00
2.	Investment in Wholly owned subsidiary i.e. Beacon Investor Holdings Private Limited, to commence the services of Depository Participant and Registrar & Share Transfer Agent.	1107.00	699.00	408.00	0.00
3.	Purchase of New Office Premises	325.00	325.00	0.00	0.00
4.	General Corporate Purpose	[•]	[•]	0.00	0.00
5.	Offer related Expenses	[•]	[•]	0.00	0.00
Total		[•]	[•]	408.00	0.00

* Subject to finalization of Price at the time of filing of Prospectus.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of offer proceeds of past public issue / rights issue, if any, of the Company in the preceding 10 years. – **NOT APPLICABLE**

Name of monitoring agency, if any - **NOT APPLICABLE**

Terms of Issuance of Convertible Security, if any - **NOT APPLICABLE**

SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre offer number of shares	% of holding of pre offer
1.	Promoters & Promoter Group	9634553	67.88
2.	Public	4558360	32.12
Total		14192913	100.00

Number / amount of equity shares proposed to be sold by Selling Shareholders:

NAME	TYPE	NO OF SHARES OFFERED/ AMOUNT IN ₹
Prasana Analytics Private Limited	Promoter Selling Shareholder	1298000 Equity Shares aggregating to ₹ [•] Lakhs
Mr. Kaustubh Kiran Kulkarni	Selling Shareholder	250000 Equity Shares aggregating to ₹ [•] Lakhs

RESTATED CONSOLIDATED FINANCIALS

(₹ in Lakh except mentioned otherwise)

Particulars	For the Period / Year ended on		
	31-Mar-24	31-Mar-23	31-Mar-22
Total income from operations (Net)	1,991.56	1,480.56	1,002.90
Net Profit/(Loss) before tax and extraordinary items	706.98	534.99	490.23
Net Profit/(Loss) after tax and extraordinary items	516.36	384.64	361.58
Equity Share Capital	1,419.29	301.98	301.98
Reserve and Surplus	498.24	1,099.19	714.55
Net Worth	1,916.29	1,399.53	1,016.53
Basic EPS (Post-Bonus)	3.64	2.71	2.74

Particulars	For the Period / Year ended on		
	31-Mar-24	31-Mar-23	31-Mar-22
Diluted EPS (Post-Bonus)	3.64	2.71	2.74
Return on Net Worth (%)	26.95%	27.48%	35.57%
Net asset value per share-(Face Value of ₹ 10 Each) (Post Bonus)	13.50	9.86	7.71

INTERNAL RISK FACTORS

- We have certain outstanding litigation against us, an adverse outcome of which may adversely affect our business, reputation and results of operations.
 - We do not own our registered office.
 - Our Company is subject to SEBI governed regulatory body and other government agencies. Changes in regulations could impact the business model of Our company and increase in costs.
 - The trustee industry in India is becoming increasingly competitive. Trustee companies face competition from both established players and new entrants. Increased competition could put downward pressure on fees and margins.
 - Our Company as Trustee company plays a critical role in protecting the interests of debenture holders. If our company fails to adequately fulfill its obligations and duties, this could damage our reputation and make it more difficult to attract new clients in the future.
- Due to character limits prescribed in the applicable regulations, entire text of the Risk Factors has not been incorporated here. Please refer page 27 of the Red Herring Prospectus for further details.

SUMMARY OF OUTSTANDING LITIGATIONS CLAIMS AND REGULATORY ACTION

- A. There are no pending litigations by the Company or against the Company, by the Directors or against the Directors, or by the Promoters or against the Promoters or by the Group Company or against the Group Company except mentioned below:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (Rs in Lakhs)
Company						
By the Company	NA	NA	NA	NA	NA	NA
Against the Company	NA	3	NA	NA	2	51.68
Directors						
By our Directors	NA	NA	NA	NA	NA	NA
Against the Directors	NA	1	NA	NA	NA	35.93
Promoters						
By Promoters	NA	NA	NA	NA	NA	NA
Against Promoters	NA	NA	NA	NA	NA	NA
Subsidiaries						
By Subsidiaries	NA	NA	NA	NA	NA	NA
Against Subsidiaries	NA	NA	NA	NA	NA	NA
Group Companies						
By Group Companies	NA	NA	NA	NA	NA	NA
Against Group Companies	NA	3	NA	NA	NA	34.24

- B. Brief details of top 5 material outstanding litigations against the company and amount involved: -

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved
1.	Civil Suit No. 2130 of 2023 filed under Section 9 of the Code of Civil Procedure and pending with the Hon'ble City Civil Court, Dindoshi, Mumbai Original Matter: Summary Suit No. 91 of 2021 The plaintiff herein filed a summary suit against the respondent alleging the respondent of breaching the terms of her employment with the respondent and accordingly praying for summary judgement.	Vaishali Goverdhan Urkude	The Court further issued directions to the Registrar (Civil) of the Court to initiate process for converting the summary suit no. 91 of 2021 into appropriate Civil Suit and accordingly the matter was registered as Civil Suit No. 2130 of 2023 and the same is pending for framing of issues. The next date of hearing in the matter is April 26, 2024.	Rs. 21,38,056 along with interest @ 18% p.a.
2.	Civil Suit No. 2131 of 2023 filed under Section 9 of the Code of Civil Procedure and pending with the Hon'ble City Civil Court, Dindoshi, Mumbai Original Matter: Summary Suit No. 92 of 2021 The plaintiff herein filed a summary suit against the respondent alleging the respondent of breaching the terms of his employment with the respondent and accordingly praying for summary judgement.	Venkatesh Ramesh Prabhu	The Court further issued directions to the Registrar (Civil) of the Court to initiate process for converting the summary suit no. 92 of 2021 into appropriate Civil Suit and accordingly the matter was registered as Civil Suit No. 2131 of 2023 and the same is pending for framing of issues. The next date of hearing in the matter is April 26, 2024.	Rs. 13,22,381 along with interest @ 18% p.a.

- C. **Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters / Group companies in last 5 financial years including outstanding action, if any** - There has been no disciplinary action taken by SEBI or Stock exchanges against the Promoters / Group Companies in last 5 financial years including outstanding action, if any.

- D. **Criminal Proceedings against the promoters** - N.A.

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.