



ANNUAL REPORT 20-21

BEACON
TRUSTEESHIP

Beacon Trusteeship Limited

Financial statements
together with the
Independent Auditor's Report
for the year ended 31 March 2021

Beacon Trusteeship Limited

Financial Statements together with the Independent Auditor's Report

for the year ended 31 March 2021

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P V K & Co.

Chartered Accountants

(Formerly known as P.M Khatri & Co., Chartered Accountants)

Independent Auditor's Report

To the Members of Beacon Trusteeship Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Beacon Trusteeship Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors are responsible for the preparation of the other information. The other information comprises of the information included in the Company's annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



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Independent Auditor's Report *(Continued)*

Beacon Trusteeship Limited

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially mis-stated. If based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management and Board of Director's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors and those charged with governance is also responsible for overseeing the company's financial reporting process.



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Independent Auditor's Report (Continued)

Beacon Trusteeship Limited

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As a part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis of our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of the internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



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Independent Auditor's Report (Continued)

Beacon Trusteeship Limited

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As Required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable:

2. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of profit and loss and the Statement of cash flows dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act; read with Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014;



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Independent Auditor's Report (Continued)

Beacon Trusteeship Limited

Report on Other Legal and Regulatory Requirements (continued)

- e) On the basis of the written representations received from the directors as on 31 March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164(2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and operating effectiveness of such controls, refer to our separate report in Annexure 2 to this report.
- g) With respect to the Other Matter to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
3. With respect to the matter to be included in the Auditor's Report under Section 197(16):
- According to the records of the Company examined by us and as per the information and explanations given to us, the Company has paid / provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

For P V K & Co.

Chartered Accountants

Firm's Registration No: 139505W

Vinay Luharuka

Partner

Membership No: 143422

UDIN: 21143422AAAACK6177

Navi Mumbai
03 September 2021

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Independent Auditor's Report (Continued)

Beacon Trusteeship Limited

Annexure-1 to the Independent Auditor's Report on the financial statements of Beacon Trusteeship Limited for the year ended 31 March 2021

Report on Companies (Auditor's Report) Order 2016 ("the Order"), with reference to aforesaid financial statements, in terms of Section 143(11) of the Companies Act, 2013 ("the Act")

With reference to the Annexure 1 referred to in the Independent Auditor's Report to the members of the Company on the financial statements for the year ended 31 March 2021, we report the following:

- (i)(a) The Company has maintained proper records showing full particulars, including quantitative details and location of fixed assets.
- (i)(b) The Company has a regular programme of physical verification of its property, plant and equipment by which the property, plant and equipment have been physically verified by the management during the year. There are no material discrepancies were noticed on such verification.
- (i)(c) According to the information and explanations given by the management, there are no immovable properties, included in property, plant and equipment of the Company and accordingly, the requirements under paragraph 3(i)(c) of the Order are not applicable to the Company.
- (ii) The Company's business does not involve inventories and, accordingly, the requirements under paragraph 3(ii) of the Order are not applicable to the Company.
- (iii) According to the information and explanations given to us, the Company has granted loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. In respect of such loans:
- a) According to information and explanations given to us, the terms and conditions of the aforesaid loans are prima facie not prejudicial to the interest of the Company.
- b) According to information and explanations given to us and based on the representation made by the management, the loans and advances are repayable on demand.
- c) Since the loans and advances given by company are repayable on demand, no amount is overdue as at the balance sheet date.
- (iv) In our opinion and according to the information and explanation given to us, the Company has not granted any loan or provided any guarantee or security to the parties covered under Section 185 of the Act during the year. The Company has not granted any loans and provided guarantees and securities under the provisions of the Section 186 of the Act. The Company has complied with the provisions of Section 186 of the Act in respect of the investments made during the year.

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Independent Auditor's Report (Continued)

Beacon Trusteeship Limited

Annexure-1 to the Independent Auditor's Report on the financial statements of Beacon Trusteeship Limited for the year ended 31 March 2021 (continued)

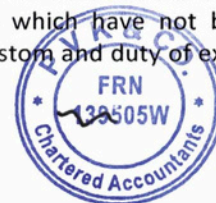
(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits as per the directives issued by the Reserve Bank of India under the provisions of Sections 73 to 76 of the Act and other relevant provisions of the Act and the rules framed there under. Accordingly, the provisions of clause 3(v) of the Order are not applicable to the Company.

(vi) According to the information and explanation given to us, the Company is not in the business of sale of any goods. Therefore, in our opinion, the provisions of clause 3(vi) of the Order are not applicable to the Company.

(vii)(a) According to the information and explanation given to us and on the basis of our examination of records of the Company, in respect of amounts deducted / accrued in the books of account, the Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, goods & services tax and other statutory dues applicable to Company, during the year with the appropriate authorities. The provisions relating to, duty of customs, duty of excise, sales tax, service tax, value added tax and cess are not applicable to the Company.

(vii)(b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, goods & services tax and other statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable. The provisions relating to duty of customs, duty of excise, value added tax and cess are not applicable to the Company.

(vii)(c) According to the information and explanations given to us, there are no dues of income tax, employees' state insurance, sales-tax, goods and service tax and cess which have not been deposited on account of any dispute. The provisions relating to duty of custom and duty of excise not applicable to the Company.



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Independent Auditor's Report (Continued)

Beacon Trusteeship Limited

Annexure-1 to the Independent Auditor's Report on the financial statements of Beacon Trusteeship Limited for the year ended 31 March 2021 (continued)

(viii) According to the information and explanations given to us, the Company did not have any outstanding loans or borrowing dues in respect of a financial institution or banks or to government or dues to debenture holders during the year. Accordingly, the provisions of clause 3(viii) of the Order are not applicable to the Company.

(ix) According to the information and explanations given by the management, the Company did not raised any money by way of initial public offer/further public offer/debt instruments and has not obtained any term loans during the year. Accordingly, the provisions of clause 3(ix) of the Order are not applicable to the Company.

(x) Based upon the audit procedures performed for the purposes of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud by the Company or no fraud on the Company by the officers and employees of the Company has been noticed or reported during the year.

(xi) According to the information and explanation given by the management, the managerial remuneration has been paid in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.

(xii) In our opinion and according the information and explanation given to us, the Company is not a Nidhi company and the Nidhi Rules 2014 are not applicable to the Company. Accordingly, the provisions of clause 3(xii) of the Order are not applicable to the Company.

(xiii) According to the information and explanations given by the management, transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.



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Independent Auditor's Report (Continued)

Beacon Trusteeship Limited

Annexure-1 to the Independent Auditor's Report on the financial statements of Beacon Trusteeship Limited for the year ended 31 March 2021 (continued)

(xiv) According to the information and explanations given to us and on an overall examination of the balance sheet, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence, reporting requirements under clause 3(xiv) are not applicable to the Company.

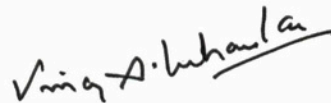
(xv) According to the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with them as referred to in section 192 of Companies Act, 2013. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the Company.

(xvi) According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company. Accordingly, the provisions of clause 3(xvi) of the Order are not applicable to the Company.

For P V K & Co.

Chartered Accountants

Firm's Registration No: 139505W



Vinay Luharuka

Partner

Membership No: 143422

UDIN: 21143422AAAACK6177

Navi Mumbai

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Independent Auditor's Report (Continued)

Beacon Trusteeship Limited

ANNEXURE - 2 to the Independent Auditor's Report of even date on the Financial statements of Beacon Trusteeship Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

To the Members of Beacon Trusteeship Limited

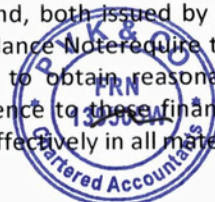
We have audited the internal financial controls with reference to financial statements of Beacon Trusteeship Limited ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these financial statements was established and maintained and if such controls operated effectively in all material respects.



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Independent Auditor's Report (Continued)

Beacon Trusteeship Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Auditor's Responsibility (continued)

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to these financial statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls with reference to these financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls over financial reporting with reference to these financial statements.

Meaning of Internal Financial Controls with Reference to these Financial Statements

A company's internal financial control with reference to these financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to these financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



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Independent Auditor's Report (Continued)

Beacon Trusteeship Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

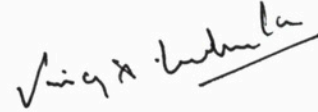
Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to these financial statements and such internal financial controls with reference to these financial statements were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For P V K & Co.

Chartered Accountants

Firm's Registration No: 139505W



Vinay Luharuka

Partner

Membership No: 143422

UDIN: 21143422AAAACK6177

Navi Mumbai

03 September 2021

Registered Office: 207, Big Splash, Sector No. 17, Vashi, Navi Mumbai – 400 703 | Contact Number: +91 2249707901, +91 22 27819990/91 |
Email: partners@capvk.in ; teampvk@capvk.in

Keyur Bataviya & Co., Chartered Accountants (a proprietary firm with FRN: 144225W) was merged in P V K & Co., Chartered Accountants w.e.f 1 April 2021;
Vinay Luharuka & Co., Chartered Accountants (a proprietary firm with FRN: 148512W) was merged in P V K & Co., Chartered Accountants w.e.f 1 April 2021;
K B V L & Co., Chartered Accountants (a partnership firm with FRN: 148768W) was merged in P V K & Co., Chartered Accountants w.e.f 1 April 2021

BEACON TRUSTEESHIP LIMITED
Corporate Identification No. U74999MH2015PLC271288
BALANCE SHEET AS AT MARCH 31, 2021

(In Rs.)

Particulars	Notes	As at	As at
		31 March 2021	31 March 2020
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
a Share capital	2	2,62,25,000	2,62,25,000
b Reserves and Surplus	3	1,68,74,927	57,79,918
		4,30,99,927	3,20,04,918
2 Non-current liabilities			
a Long-term borrowings		2,00,00,000	-
b Long-term provisions	4	10,37,527	6,25,953
		2,10,37,527	6,25,953
3 Current liabilities			
a Trade payables	5	48,91,091	24,35,936
b Other current liabilities	6	1,28,59,394	61,98,272
c Short-term provisions	7	49,24,659	-
		2,26,75,144	86,34,208
TOTAL		8,68,12,598	4,12,65,079
II. ASSETS			
1 Non-current assets			
a Property plant & equipment	8		
(i) Tangible assets		49,95,519	8,36,124
(ii) Intangible assets		11,98,426	10,79,706
(iii) Intangible assets under development		-	-
b Deferred tax assets	9	64,616	81,851
c Non-current investments	10	13,35,075	7,60,000
d Long-term loans & advances	11	3,25,21,409	78,28,171
		4,01,15,045	1,05,85,852
2 Current assets			
a Trade receivables	12	1,28,01,690	1,25,07,440
b Cash and cash equivalents	13	3,14,16,552	1,60,82,486
c Short-term loans & advances	14	14,79,679	16,30,679
d Other current assets	15	9,99,632	4,58,622
		4,66,97,553	3,06,79,227
TOTAL		8,68,12,598	4,12,65,079
Notes to financial statements forms an integral part of these financial statements	1-29		

In terms of our report attached
For P V K & Co
Chartered Accountants
Firm Reg. no 139505W
UDIN: 21143422AAAACK6177

Vinay Luharuka
Partner
MRN : 143422

Place: Navi Mumbai
Date: 03/09/2021




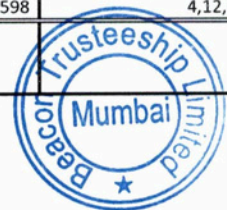
For and Behalf of Board of Directors of
Beacon Trusteeship Limited

CIN: U74999MH2015PLC271288


Pratapsingh Nathani
Chairman & MD
DIN : 07224752
Place: Mumbai
Date: 03/09/2021


Vitthal Nawandhar
Director & CEO
DIN : 07328750
Place: Mumbai
Date: 03/09/2021


Shilpa Upadhyay
Company Secretary
M. No. - A50693
Place: Mumbai
Date: 03/09/2021



BEACON TRUSTEESHIP LIMITED
Corporate Identification No. U74999MH2015PLC271288
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2021

(In Rs.)

Particulars	Note No.	For the year ended	For the year ended
		31 March 2021	31 March 2020
I. Revenue from operations	16	5,38,47,418	5,01,42,827
II. Other income	17	21,42,433	12,36,543
III TOTAL REVENUE (I + II)		5,59,89,851	5,13,79,370
IV EXPENSES			
Employee benefits expense	18	2,34,22,701	2,41,38,286
Depreciation and amortization expense	8	18,89,174	18,96,173
Other Expenses	19	1,46,41,073	1,60,36,011
TOTAL EXPENSES		3,99,52,948	4,20,70,470
V PROFIT/ (LOSS) BEFORE TAX		1,60,36,903	93,08,900
VI TAX EXPENSES			
Current tax		49,24,659	18,58,103
MAT credit (Availed) / Utilised		-	3,76,889
Short/(Excess) Provision of tax of earlier years		-	2,22,236
Deferred tax asset/(Liability) (Net)		(17,235)	(2,08,707)
VI PROFIT AFTER TAX		1,10,95,009	66,42,965
VII PROFIT/ (LOSS) FOR THE YEAR		1,10,95,009	66,42,965
VIII EARNINGS PER EQUITY SHARE (Face value of Rs. 100/- each) Basic & Diluted (Rs.)	20	42.31	25.33
Notes to financial statements forms an integral part of these financial statements	1-29		

In terms of our report attached
For P V K & Co
Chartered Accountants
Firm Reg. no 139505W
UDIN: 21143422AAAA6177

Vinay Luharuka
Partner
MRN : 143422

Place: Navi Mumbai
Date: 03/09/2021



For and Behalf of Board of Directors of
Beacon Trusteeship Limited

CIN: U74999MH2015PLC271288

Pratapsingh Nathani
Chairman & MD
DIN : 07224752
Place: Mumbai
Date: 03/09/2021

Vitthal Nawandhar
Director & CEO
DIN : 07328750
Place: Mumbai
Date: 03/09/2021

Shilpa Upadhyay
Company Secretary
M. No. - A50693
Place: Mumbai
Date: 03/09/2021



BEACON TRUSTEESHIP LIMITED			
Cash Flow Statement For The Year Ended March 31, 2021			
	Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit/ (Loss) before tax as per statement of Profit & loss	1,60,36,903	93,08,900
	Adjustment for:		
	Provision for Current Tax	(49,24,659)	(18,58,103)
	Previous Year Tax	-	(2,22,236)
	MAT Credit	-	(3,76,889)
	Depreciation and amortization expenses	18,89,174	18,96,173
	Provision for Gratuity	4,11,574	2,87,609
	Interest income	(14,42,257)	(10,98,129)
	Interest on IT Refund	(72,240)	(1,09,420)
	(Profit)/loss on sale of Investments	(51,787)	(28,994)
	Interest on loan given	(4,71,233)	-
	(Profit)/loss on sale of assets	-	-
	Operating profit before working capital changes	1,13,75,475	77,98,911
	Adjustment for:		
	(Increase)/decrease in securities held as stock in trade	-	-
	ADD:- Decreased in CA/Increased in CL		
	Increased in Short term Provisions	49,24,659	(5,07,458)
	Increased in Trade Payable	24,55,155	12,12,936
	Increased in other current liability	66,61,122	1,10,40,511
	LESS:-INCREASED IN CA/ DECREASED IN CL		
	Increased in Other Non Current Assets	-	-
	Increased in Loans & Advances	(2,45,42,238)	(20,40,640)
	Increased in Sundry Debtors	(2,94,250)	(66,16,756)
	Increased in Other Current Assets	(5,41,010)	6,91,442
	Cash flow from/ (used in) operating activities	38,913	1,15,78,945
	Direct taxes paid/ (refunded)	-	-
	NET CASH FROM / (USED IN) OPERATING ACTIVITIES (A)	38,913	1,15,78,945
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Investment in Company	-	-
	Purchase of Fixed Assets	(61,67,289)	(7,54,466)
	Purchase of Noncurrent investments - Others	(19,03,279)	-
	Sale of non-current investments - Others	13,28,204	4,87,383
	Sale of fixed assets	-	16,000
	Interest received	14,42,257	10,98,129
	Interest on IT Refund	72,240	1,09,420
	Profit/(loss) on sale of Investments	51,787	28,994
	Interest on loan given	4,71,233	-
	NET CASH FROM / (USED IN) INVESTING ACTIVITIES (B)	(47,04,847)	9,85,460
C	Cash flow from financing activities		
	Proceeds from issue of share capital - Equity/Preference	-	-
	Securities Premium	-	-
	Shares application money pending allotment	-	-
	Loan Taken (NET)	2,00,00,000	-
	Loan Liability Repaid	-	-
	Net cash flow from/ (used in) financing activities (C)	2,00,00,000	-
	Net increase/ (decrease) in Cash and cash equivalents (A+B+C)	1,53,34,066	1,25,64,405
	Cash & cash equivalents at the beginning of the period	1,60,82,486	35,18,081
	Cash & cash equivalents at the end of the period	3,14,16,552	1,60,82,486

Cash and Cash equivalents include cash and bank balances in current accounts and deposit accounts.(Refer note no. 13)

In terms of our report attached

For P V K & Co
Chartered Accountants
Firm Reg. no 139505W

Vinay Luharuka
Partner

MRN : 143422

Place: Mumbai
Date: 03/09/2021



For and Behalf of Board of Directors of
Beacon Trusteeship Limited

CIN: U74999MH2015PLC271288

Pratapsingh Nathani
Chairman & MD
DIN : 07224752
Place: Mumbai
Date: 03/09/2021

Vitthal Nawandhar
Director & CEO
DIN : 07328750
Place: Mumbai
Date: 03/09/2021

Shilpa Upadhyay
Company Secretary
M. No. - A50693
Place: Mumbai
Date: 03/09/2021



Corporate Information:

The company "Beacon Trusteeship Limited" has been promoted by Mr. Pratapsingh Nathani, an ex-banker and Mr. Vitthal Nawandhar. The company was incorporated on 23rd December 2015. Beacon Trusteeship Limited provides Trusteeship Services viz. Debenture / Bond Trusteeship, Security Trusteeship, Safe Keeping, Securitization, Management of Special Purpose Vehicles (SPVs), Managing Trusts and Allied Services.

1 SIGNIFICANT ACCOUNTING POLICIES

a. Basis of Accounting

The financial statements of the Company have been prepared in accordance with the accounting principles generally accepted in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the notified accounting standards notified under Section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014 and Companies (Accounting Standards) Amendment Rules, 2016. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

b. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and the disclosure of contingent liabilities at the end of reporting period. Although these estimates are based upon the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

c. Property Plant and Equipment (Fixed Assets)

Property, Plant and Equipment (including intangible assets) are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use. Gain or losses arising from de-recognition of property, plant and equipment (including intangible assets) are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

Individual low cost assets (acquired for less than Rs. 5,000/-) are depreciated in the year of acquisition.

d. Intangible Assets

Intangible assets are amortized on a straight line basis over the estimated useful economic life. The company uses a rebuttable presumption that the useful life of an intangible asset will not exceed five years from the date when the asset is available for use. If the persuasive evidence exists to the effect that useful life of an intangible asset exceeds five years, the company amortizes the intangible asset over the best estimate of its useful life. Such intangible assets and intangible assets not yet available for use are tested for impairment annually, either individually or at the cash-generating unit level. All other intangible assets are assessed for impairment whenever there is an indication that the intangible asset may be impaired.

e. Depreciation

Depreciation on property, plant and equipment is provided using the Straight Line Method ('SLM') using the rates arrived at based on the useful lives estimated by the management. Intangible assets are amortized on a straight line basis over the estimated useful life. The Company has used the following rates to provide depreciation/amortization on its Property, Plant and Equipment (including intangible

	Useful life as per management (SLM)	Useful life as per schedule II (SLM)
Computers	3 years	3 years
Computer Software	3 years	3 years
Office Equipment	5 years	5 years
Furniture and Fixtures	10 years	10 years
Server and Network	6 years	6 years

The management believes that depreciation rates currently used fairly reflect its estimate of the useful lives and residual values of fixed assets, though these rates in certain cases are different from lives prescribed under Schedule II of Companies Act, 2013.

f. Investments

Investments are classified as long term or current in terms of AS-13. Long Term investments are carried at cost less provision for diminution, other than temporary. Current Investments are carried lower of cost or market value.

g. Impairment of Asset

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

Other impairment, depreciation/amortization is provided on the revised carrying amount of the asset over its remaining useful life.



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h. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Annual Fees for trusteeship services and servicing fees are recognized, on a straight line basis, over the period when services are performed. Initial acceptance fees for trusteeship services is recognized as and when the 'Offer / Consent Letter' for the services to be rendered is accepted by the customer. Apart from this any documentation and other income related to the trusteeship services is recognised on basis of probable economic benefits will flow to the the Company.

Interest income on fixed deposits is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "Other income" in the statement of profit and loss.

Financial and other advisory fees collected is recognised as a part of 'Other Operating Income' basis to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Realized gains and losses on mutual funds are dealt with in the statement of profit and loss. The cost of units in mutual fund sold are determined on weighted average basis for the purpose of calculating gains or losses on sale/redemption of such units.

i. Leases

Where the company is lessee ;

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over

j. Prior Period Adjustments

Earlier year items, adjustment / claims, arisen/ settled / noted during the year, if material in nature, are debited/credited to prior period expenses/income or respective heads of Account, if not material in nature.

k. Employee Benefits

Liability for employee benefits, both short and long term, for present and past services which are due as per the terms of employment are recorded in accordance with Accounting Standard - 15 (Revised 2005) "Employee Benefits" issued by the "Institute of Chartered Accountants of India (ICAI)" to the extent applicable.

Retirement benefit in the form of provident fund is a defined contribution scheme to the extent applicable. The contributions to the provident fund if charged are routed through the Statement of Profit and Loss for the year when an employee renders the related service. The Company has no obligation, other than the contribution payable to the provident fund to the extent applicable.

l. Foreign Exchange Transactions

Transactions in foreign currencies are recorded in the books by applying the exchange rates prevailing on the date of the transaction. All monetary items denominated in foreign currency assets and liabilities are restated at the exchange rate prevailing at the year end. Any income or expense on account of the exchange difference either on settlement or on transaction is recognized in the profit & loss account.

m. Taxes on Income

a. Tax expense comprises current tax and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. The tax rates and the tax laws used to compute the amount are those that are enacted or substantially enacted, at the reporting date.

b. Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originated during the current year and reversal of timing differences of earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations, where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each reporting date, the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date. The Company writes down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.



n. **Cash and cash equivalents**

Cash and cash equivalents for the purpose of Cash Flow Statement comprise cash at bank and in hand and short-term investment with an original maturity of three months or less.

o. **Segment information**

The Company is engaged primarily in the trusteeship business and its business operations are concentrated in India. Accordingly there are no separate business segments and geographical segments as per Accounting Standard 17 – Segment Reporting issued by The Institute of Chartered Accountants of India.

p. **Earnings per share**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

q. **Provisions, Contingent Liability and Contingent Assets.**

A provision is recognized when the Company has a present obligation as a result of past event; it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of obligation. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Where doubtful debt remains unrecovered till the end of the year, the same is written off and reversed from the debtors account.

Specific provisions are created in certain cases where recovery is assessed as doubtful even before the due date.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

r. The Company has registered itself into as MSME unit having Udyog Aadhar Number-MH19E0049703 dt.16th November 2016 under the Micro, Small and Medium Enterprise Development Act, 2006



BEACON TRUSTEESHIP LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)

Note No.		As at 31 March 2021 Rs.	As at 31 March 2020 Rs.
2 SHARE CAPITAL			
Authorised			
8,00,000 Equity Shares of Rs 100/- each		8,00,00,000	5,50,00,000
	Total	8,00,00,000	5,50,00,000
Issued, Subscribed and Paid-up			
2,62,250 Equity shares of Rs 100/- each fully paid-up (Previous year 2,62,250 Equity shares)		2,62,25,000	2,62,25,000
	Total	2,62,25,000	2,62,25,000

2.1 Reconciliation of number of shares:

Particulars	No. of Equity Shares for FY 2020-21	No. of Equity Shares for FY 2019-20
At the beginning of the year	2,62,250	2,62,250
Add : Issued during the year	-	-
Less : Bought back during the year	-	-
At the end of the year	2,62,250	2,62,250

2.2 Terms / rights attached to equity shares :

The Company has only one class of equity shares having par value of Rs.100 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholder.

2.3 Details of Equity shareholding in excess of 5% shares specifying the number of shares held:

Name of the Shareholders	31 March 2021		31 March 2020	
	Number of Shares	% of holdings	Number of Shares	% of holdings
Prasana Analytics Pvt. Ltd.	1,77,450	67.66%	1,77,450	67.66%
Vitthal Nawandhar	45,382	17.30%	45,382	17.30%
Desh Raj Dogra	19,292	7.36%	38,750	14.78%
Kaustubh Kulkarni	19,458	7.42%	-	0.00%

19,458 paid up equity shares of Rs. 10 each are transferred by Mr. Desh Raj Dogra to Mr. Kaustubh Kulkarni at an agreed upon price by the

As per the records of the Company, including its register of shareholders / members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.



BEACON TRUSTEESHIP LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)

Note No.		As at 31 March 2021 Rs.	As at 31 March 2020 Rs.
3	RESERVES AND SURPLUS		
	Balance in the Statement of Profit and Loss		
	Balance as per the last audited financial statements	53,18,668	(13,24,297)
	(+) Profit/ (loss) for the year	1,10,95,009	66,42,965
		<u>1,64,13,677</u>	<u>53,18,668</u>
	Other Reserves		
	Share premium Account	4,61,250	4,61,250
	Total	1,68,74,927	57,79,918
	LONG-TERM BORROWINGS		
	(From related parties)		
	Prasana Analytics Private Limited	2,00,00,000	-
	Total	2,00,00,000	-
4	LONG-TERM PROVISIONS		
	Provision for Gratuity	10,37,527	6,25,953
	Total	10,37,527	6,25,953
5	TRADE PAYABLES		
	Dues to Micro and Small enterprises	13,24,733	6,54,329
	Total outstanding dues to creditors other than Micro and Small Enterprises	35,66,358	17,81,607
	Total	48,91,091	24,35,936
6	OTHER CURRENT LIABILITIES		
	Unearned revenue (Income received in advance)	36,85,629	33,70,342
	Undisputed statutory dues payable (TDS, GST,ESIC,PF,PT)	11,87,852	24,76,405
	Advance from customers	2,48,963	60,044
	Provision for employee benefits and other expenses	21,48,040	2,91,481
	Debenture Holder Fund - Debt Service Reserve Account Balance (Refer Note 27)	55,88,910	-
	Total	1,28,59,394	61,98,272
7	SHORT-TERM PROVISIONS		
	Provision of Income Tax (Net of Advance Tax)	49,24,659	-
	Total	49,24,659	-

8









BEACON TRUSTEESHIP LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)

Note no. 8

Property, Plant & Equipment

Description of Assets	GROSS BLOCK				DEPRECIATION			NET BLOCK			In Rupees
	RATE	As at 01.04.2020	Additions for the year	Disposals for the year	As at 31.03.2021	Balance as at 01.04.2020	For the year	Deductions for the year	Upto 31.03.2021	As at 31.03.2021	
TANGIBLE ASSETS:											
A) Computers and Hardware	39.30% 63.16%	1,20,637 7,61,568	- 8,57,878	-	1,20,637 16,19,446	1,03,971 4,95,072	11,679 2,44,795	-	1,15,650 7,39,867	4,987 8,79,579	16,666 2,66,496
B) Office Equipments	45.07%	1,72,795	27,874	-	2,00,669	1,23,114	23,096	-	1,46,210	54,459	49,681
C) Furniture and Fixture	25.89%	5,14,107	15,16,272	-	20,30,379	3,06,257	1,48,674	-	4,54,931	15,75,448	2,07,850
D) Leasehold Improvement cost		6,95,249	27,08,465	-	34,03,714	3,99,818	5,22,850	-	9,22,668	24,81,046	2,95,431
Total		22,64,356	51,10,489	-	73,74,845	14,28,232	9,51,094	-	23,79,326	49,95,519	8,36,124

Description of Assets		GROSS BLOCK			AMORTIZATION			NET BLOCK			
		As at 01.04.2020	Additions for the year	Disposals for the year	As at 31.03.2021	Balance as at 01.04.2020	For the year	Deductions for the year	Upto 31.03.2021	As at 31.03.2021	As at 31.03.2020
INTANGIBLE ASSETS:											
E) Software & Server	63.16%	30,86,313	10,56,800	-	41,43,113	20,06,607	9,38,080	-	29,44,687	11,98,426	10,79,706
Total		30,86,313	10,56,800	-	41,43,113	20,06,607	9,38,080	-	29,44,687	11,98,426	10,79,706

Net Block amount as at 31st March 2021	53,50,669	61,67,289	-	1,15,17,958	34,34,839	18,89,174	-	53,24,013	61,93,945
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Net Block amount as at 31st March 2020	45,96,203	7,54,466	-	53,50,669	15,38,666	18,96,173	-	34,34,839	19,15,830
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BEACON TRUSTEESHIP LIMITED NOTES TO THE FINANCIAL STATEMENTS (Continued)		
Note No.	As at 31 March 2021 Rs.	As at 31 March 2020 Rs.
9 Deferred Tax Assets (Refer Note 26)	64,616	81,851
Total	64,616	81,851
10 NON-CURRENT INVESTMENTS		
Quoted Investments		
- Investment in Shares (Refer Note 10.1)	5,75,075	-
Unquoted Investments		
- 4900 Equity shares of Rs.10 each in Beacon Payroll & Benefits Pvt Ltd (Refer Note 10.2)	7,60,000	7,60,000
Total	13,35,075	7,60,000
10.1 Quoted Investments		
Aggregate market value of quoted investment	5,40,150	-
10.2 Unquoted Investments		
Aggregate cost of unquoted investment	7,60,000	7,60,000
11 LONG-TERM LOANS & ADVANCES		
Loans to Related Party (Refer Note 21)	39,52,836	20,71,380
Loans to other than Related Party	2,04,35,891	-
Advance income-tax (Net of provision for tax)	75,07,366	53,34,500
Security Deposits	6,25,316	4,22,291
Total	3,25,21,409	78,28,171
12 TRADE RECEIVABLES		
Unsecured, Considered Good		
Outstanding for a period exceeding six months from due date	17,55,272	12,28,010
Doubtful	(9,38,176)	-
Others*	1,19,84,594	1,12,79,430
Total	1,28,01,690	1,25,07,440
*Trade receivable includes balance with share broking account i.e Edelweiss Broking Limited of Rs. 3,64,753/-. Based on the confirmation and closing statement the balance with Edelweiss Broking Limited is Rs.17,01,247 which includes Rs. 13,36,493/- against a defaulter case of Seya Industries Limited whose security shares were sold and the amount realised was subsequently paid to the respective investor of the defaulter party in April 2021. Based on the management interpretation, the said balance is not part of the Company and hence ignored from the books of accounts and stated separately vide Note 27 (vi).		
13 CASH & CASH EQUIVALENTS		
a) Cash on hand	5,443	13,607
b) Balances with banks		
In Current accounts	50,98,805	3,68,879
c) Other Bank Balances		
Deposits with remaining maturity for less than 12 months*	2,32,50,984	1,57,00,000
Deposits with remaining maturity for more than 12 months**	30,61,320	-
Total	3,14,16,552	1,60,82,486
*Deposit with IDFC - FD No.10065936653 of Rs.30,61,320/- is created for Reddy Veeranna Case - (Refer Note 27(vii))		
**Out of total balance of Rs.1,16,02,434.61/- of IDBI A/c 6392 , Rs. 1,15,77,842/- pertains to Securitization Trust TDS amount (Refer Note 28)		
14 SHORT-TERM LOANS & ADVANCES		
Staff Advances	14,79,679	16,30,679
Total	14,79,679	16,30,679
15 OTHER CURRENT ASSETS		
Advances to creditor for expenses	9,357	9,365
Interest accrued on fixed deposit with banks	90,275	47,219
Prepaid Expenses	9,00,000	4,02,038
Total	9,99,632	4,58,622



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BEACON TRUSTEESHIP LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)

Note No.		For the year ended 31 March 2021 Rs.	For the year ended 31 March 2020 Rs.
16	REVENUE FROM OPERATIONS		
	Income from Trusteeship and other services	5,38,47,418	5,01,42,827
	Total	5,38,47,418	5,01,42,827
17	OTHER INCOME		
	Interest on income Tax refund	72,240	1,09,420
	Interest income on Bank deposits	14,42,257	10,98,129
	Compensation income	1,00,000	-
	Interest on loan given	4,71,233	-
	Profit on foreign currency fluctuation	4,916	-
	Profit on Intraday Trading	1,605	-
	Profit on sale of investments	50,182	28,994
	Total	21,42,433	12,36,543



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BEACON TRUSTEESHIP LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)

Note No.	For the year ended 31 March 2021 Rs.	For the year ended 31 March 2020 Rs.
18 EMPLOYEE BENEFITS EXPENSE		
Salaries, bonus and allowances	1,39,13,781	1,19,44,562
Directors remuneration	81,10,008	1,11,71,448
Director advisory fees	3,15,000	1,40,000
Staff welfare expense	3,95,513	4,13,379
Gratuity expense	4,11,574	2,87,609
Contribution to Provident Fund	2,56,790	1,81,288
Contribution to ESIC	20,035	-
Total	2,34,22,701	2,41,38,286
19 OTHER EXPENSES		
Advisory fees	2,65,000	5,40,000
Legal and professional fees	24,27,922	19,83,920
Payment to auditor (Refer Note 19.1)	1,50,000	1,60,000
- Out of pocket expenses	-	5,775
Advertisement and business promotion	16,75,420	26,49,540
Bad Debts	9,38,176	-
Brokerage and commission	72,106	3,96,810
Bank charges	16,838	12,060
Donation	21,000	-
Excess provision of earlier years w/back	-	2,70,765
Interest on loan	4,76,575	-
Travelling and conveyance	4,66,691	10,67,160
License Fees, Registration and Sponsorship fees	4,00,000	6,00,000
Technical Manpower services	28,20,466	29,00,440
Office rent	26,62,359	26,20,146
General administration expenses	3,09,753	8,65,184
Printing and stationery	5,06,031	2,47,195
Rates & taxes	3,41,937	6,70,075
Repairs and maintainence	7,83,216	7,14,580
Insurance premium	1,40,058	1,54,328
Telephone & Internet	1,67,524	1,78,033
Total	1,46,41,073	1,60,36,011
19.1 Payment to Auditors		
As Auditor :-		
Statutory audit Fees	1,00,000	1,00,000
Tax audit Fees	50,000	60,000
Total	1,50,000	1,60,000



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BEACON TRUSTEESHIP LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)

20 Earnings per share:

Earnings per share is calculated by dividing the profit attributable to the equity shareholders by the weighted average number of equity shares outstanding during the period, as under:

Particulars	As at	As at
	31 March 2021	31 March 2020
Profit attributable to the equity shareholders (Rs.)	1,10,95,009	66,42,965
Number of equity shares outstanding during the period	2,62,250	2,62,250
Nominal value per share (Rs.)	100	100
No of Weighted Shares	2,62,250	2,62,250
Basic/ diluted earnings per share(Rs.)	42.31	25.33

21 Related Party Disclosures:

i) List of Related parties:

(i) Key Management Personnel	1. Pratap Singh Nathani (Chairman & MD) 2. Mr. Ashok Motwani (Director) 3. Vitthal Nawandhar (CEO)
(ii) Others	
a) Enterprises where KMP and their relatives have significant influence	1. Codium Techlabs Pvt. Ltd. 2. Beacon Wealth & Estate Planning Private Limited 3. Prasana Hospitality & Realty Private Limited 4. Prasana Ventures Private Limited 5. Prasanna Analytics Private Limited 6. Vermillion Finalytics Private limited 7. Kratos Capital Advisor Private Limited 8. Beacon Payroll & Benefits Pvt Ltd

Note: (i) Related party relationships is as identified by the Company and relied upon by the Auditors.

(ii) There have been no write-off or write back in case of any related party during the year under audit.



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BEACON TRUSTEESHIP LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)

21 Related Party Disclosures: (continued)

(ii) Disclosure of Related Party Transactions, the amounts of which are in excess of 10% of total related party transactions of the

	Transaction	Relationship	31 March 2021	31 March 2020
a)	Managerial Remuneration			
	Mr. Pratapsingh Nathani	Key Management Personnel	35,50,000	30,00,000
	Mr. Vitthal Nawandhar	Key Management Personnel	29,60,000	31,50,000
	Mr. Ashok Motwani	Key Management Personnel	16,00,008	20,88,892
	Mr. Satishchandra Kalani	Director	1,40,000	1,40,000
	Mr. Satpal Kumar Arora	Director	1,75,000	-
	Ms. Vaishali Urkude	Whole Time Director	-	26,46,842
	Ms. Jayshree Kakani	Company Secretary	-	3,79,169
	Ms. Ankita Ladha	Company Secretary	5,25,000	2,55,000
	Ms. Shilpa Upadhyay	Company Secretary	2,34,677	-
b)	Expenses/ Incentive			
	Mr. Vitthal Nawandhar	Key Management Personnel	-	2,85,714
	Beacon Payroll & benefits Private Limited	Enterprises where KMP and their relatives have significant influence	6,95,600	4,49,710
	Codium Techlabs Pvt. Ltd.	Enterprises where KMP and their relatives have significant influence	3,19,000	2,42,000
	Beacon Wealth & Estate Planning Pvt Ltd (Formerly known as Coloany P2P Private Limited)	Enterprises where KMP and their relatives have significant influence	2,28,000	2,63,200
	Prasanna Analytics Private Limited	Enterprises where KMP and their relatives have significant influence	5,40,282	-
c)	Reimbursement of Expenses Paid			
	Mr. Pratapsingh Nathani	Key Management Personnel	6,53,422	4,94,938
	Mr. Vitthal Nawandhar	Key Management Personnel	6,32,683	1,23,211
	Mr. Ashok Motwani	Key Management Personnel	7,127	12,569
	Mss. Vaishali Urkude	Whole Time Director	-	20,156
	Mrs. Jayshree Kakani	Company Secretary	-	28,150
	Ms. Ankita Ladha	Company Secretary	7,550	8,372
d)	Purchase of fixed assets			
	Codium Techlabs Pvt. Ltd.	Enterprises where KMP and their relatives have significant influence	8,80,000	2,80,000
e)	Net Loans & Advances given / (returned)			
	Mr. Vitthal Nawandhar	Key Management Personnel	5,00,000	7,50,000
	Mr. Vitthal Nawandhar	Key Management Personnel	(7,00,000)	(4,75,000)
	Ms. Vaishali Urkude	Whole Time Director	-	7,63,408
	Prasanna Analytics Pvt. Ltd.	Enterprises where KMP and their relatives have significant influence	9,85,427	(33,357)
	Vermillion Finalytics Private limited	Enterprises where KMP and their relatives have significant influence	-	(1,09,566)
	Prasana Ventures Private Limited	Enterprises where KMP and their relatives have significant influence	(3,200)	(20,000)
	Beacon Payroll & benefits Private Limited	Enterprises where KMP and their relatives have significant influence	-	2,57,600
	Beacon Wealth & Estate Planning Pvt Ltd (Formerly known as Coloany P2P Private Limited)	Enterprises where KMP and their relatives have significant influence	(1,57,076)	2,63,180
	Kratos Capital Advisor Private Limited	Enterprises where KMP and their relatives have significant influence	10,75,305	-
f)	Other Payables			
	Pratapsingh Nathani-reimbursement	Key Management Personnel	29,828	15,524
	Ashok Motwani-reimbursement	Key Management Personnel	588	-
	Ankita Ladha	Company Secretary	6,600	-
g)	Amount Receivable			
	Prasanna Analytics Pvt. Ltd.	Enterprises where KMP and their relatives have significant influence	9,85,427	-
	Beacon Payroll & benefits Private Limited	Enterprises where KMP and their relatives have significant influence	15,25,000	15,25,000
	Codium Techlabs Private Limited	Enterprises where KMP and their relatives have significant influence	-	19,000
	Beacon Wealth & Estate Planning Pvt Ltd (Formerly known as Coloany P2P Private Limited)	Enterprises where KMP and their relatives have significant influence	3,67,104	5,24,180
h)	Trade Payable			
	Beacon Payroll & benefits Private Limited	Enterprises where KMP and their relatives have significant influence	91,605	32,400
	Codium Techlabs Private Limited	Enterprises where KMP and their relatives have significant influence	2,36,503	56,760
	Beacon Wealth & Estate Planning Pvt Ltd (Formerly known as Coloany P2P Private Limited)	Enterprises where KMP and their relatives have significant influence	-	41,040



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22 Segmental reporting is not applicable to the Company.

23 Deferred Tax
Deferred tax Assets/ Liabilities at the year end comprise of timing difference on account of :

Particulars	31 March 2021	31 March 2020
Deferred Tax Asset in relation to Carry forward loss and unabsorbed depreciation		
Deferred tax Assets in relation to Property Plant & Equipment	3,34,373	2,44,599
Deferred tax liabilities in relation to Property Plant & Equipment	-	-
Deferred tax liabilities in relation to Provision for Gratuity	(2,69,757)	(1,62,748)
Deferred Tax Asset/(liability)*	64,616	81,851

24 The Company is a Small and Medium Sized Company (SMC) as defined in the General instructions in respect of Accounting Standards specified under

Particulars	As at	As at
	31 March 2021	31 March 2020
i) Principal amount due and remaining unpaid	-	6,54,329
ii) Interest due on (i) above and the unpaid interest	-	-
iii) Interest paid on all delayed payments under the MSMED Act 2006.	-	-
iv) Payment made beyond the appointed day during the year	-	-
v) Interest due and payable for the period of delay other than (3) above	-	-
vi) Interest accrued and remaining unpaid	-	-
vii) Amount of further interest remaining due and payable in succeeding years	-	-

No interest was paid during the previous years/period in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 and no

25 The Company does not have any Capital commitments, Contingent liabilities or pending litigations as at the Balance sheet date. Further, there were no derivative contracts during the year ended March 31, 2021

26 The Company has incurred following expenditure in foreign currency during the year

Particulars	31 March 2021	31 March 2020
Foreign Travelling Expenses	-	1,06,603

27 Debenture Holder Fund - Debt Service Reserve Account (DSRA) Balance

- In the case of Barclays Bank PLC, amount receivable is Rs. 1,04,312/- against reimbursement of expenses against the Trust formed for the settlement.
- In the case of KKN Holdings Private Limited, amount of Rs. 2,64,936/- is held against reserve account balance for litigation & legal expenses.
- In the case of Neptune Ventures and Developers Private Limited, amount of Rs. 1,19,500/- is held against reserve account balance for litigation & legal expenses.
- In the case of Radius Estates and Dev Private Limited, amount receivable is Rs. 65,347/- against reserve account balance for litigation & legal expenses.
- In the case of Nomura Capital Private Limited, amount receivable is Rs. 56,168/- against reimbursement of expenses against the Trust formed for the settlement.
- In the case of Seya Industries Limited, amount of Rs. 13,36,493/- is held against securities invocation.
- In the case of Reddy Veeranna Investments Private Limited, amount was invested in mutual funds amounting to Rs. 4,17,00,92,060/- which was realised in case of default Upon the sale of the said investment, gain on sale was Rs. 2,13,80,922/- An amount of Rs. 3,061,321/- is held for the contingent tax liability that may arise due to sale of security as the same was done in the name of the Company/Trusteeship.
- In the case of IIFL Income opportunities Fund Series, amount receivable is Rs. 4,95,000/- against reverse charge of goods and service tax on advocate fees paid on behalf of the said series client.

28 Collection on behalf of clients

Nature of Accounts	As at 31 March 2021	Nature
IDBI TAX Current a/c 6392	1,15,77,842	Balances held on behalf of clients for tax payments
Securitization (DA & PTC)	1,33,02,47,188	C&P Account
Grand Total	1,34,18,25,030	

29 Figures for the previous year has been regrouped/reclassified wherever considered necessary to correspond with Current year presentation.

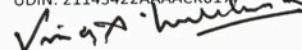
In terms of our report attached

For P V K & Co

Chartered Accountants

Firm Reg. no 139505W

UDIN: 21143422AAAAACK617



Vinay Luharuka

Partner

MRN : 143422

Place: Mumbai

Date: 03/09/2021



For and Behalf of Board of Directors of
Beacon Trusteeship Limited

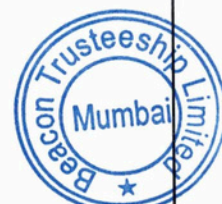
CIN: U74999MH2015PLC271288

Pratapsingh Nathani
Chairman & MD
DIN : 07224752
Place: Mumbai
Date: 03/09/2021

Vitthal Nawandhar
Director & CEO
DIN : 07328750
Place: Mumbai
Date: 03/09/2021

Shilpa Upadhyay
Company Secretary
M. No. - A50693
Place: Mumbai
Date: 03/09/2021





Registered & Corporate Office

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