

Date: January 17, 2025

To,
The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E),
Mumbai- 400051.

Scrip Symbol: BEACON

Subject: Outcome of the Board Meeting held on January 17, 2025

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and such other rules and regulations, if and as may be applicable, this is to inform you that the Board of Directors ('Board') of the Company at its meeting held today, which commenced at 3:30 PM (IST) and concluded at 4:17 PM (IST), inter-alia, unanimously approved/consented to/took on record, the following:

A. ACQUISITION OF SHARES

The Board of the Company has approved the purchase of 500 equity shares of the face value of Rs. 10/- (Rupees 10 only) each from the shareholders of United Trustee Association of India ('UTAI').

UTAI is a Section 8 Company which serves as a trusteeship association dedicated to establishing standards, protocols, and ethical codes of conduct. It promotes healthy business practices, standard principles, and compliance with applicable laws, encouraging members to adopt best practices in their operations

Further, the aforementioned purchase of shares will facilitate the Company's membership in the Trust (UTAI).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as **Annexure A**.

BEACON TRUSTEESHIP LIMITED

Registered Office & Corporate Office : 5W, 5th Floor, The Metropolitan, E-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

Phone : +91 95554 49955 **Email :** contact@beacontrustee.co.in

Website : www.beacontrustee.co.in **CIN :** L74999MH2015PLC271288

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B. APPOINTMENT OF SECRETARIAL AUDITOR

The Board of the Company has considered and approved the appointment of Mr. Sidharath Jain, Practicing Company Secretary (C.P No: 26261) as the Secretarial Auditor for the Financial Year 2024 – 25.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as **Annexure B**.

C. INCORPORATION OF A WHOLLY OWNED SUBSIDIARY

The Board of the Company has approved the incorporation of a Wholly Owned Subsidiary of the Company in the name and style of Beaconx Corporate Trustee Private Limited with a Paid Up Share Capital of Rs. 1,00,000/- (Rupees One Lakh Only) divided into 10,000 equity shares of Rs. 10/- (Rupees Ten) each. Further, the Board has recommended seeking a legal opinion in this regard.

The proposed entity is envisioned as a Trustee Company, focused on carrying out the unregulated activities of a Debenture Trustee, including offering professional services as trustees, executors, administrators, nominees, agents, or attorneys for companies, trusts, mutual funds, and other entities.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as **Annexure C**.

This shall also be uploaded on the website of the Company.

We request you to take the above on your records.

Thanking You,
Yours faithfully,

FOR BEACON TRUSTEESHIP LIMITED

Pratibha Tripathi
Company Secretary & Compliance Officer- Listing
Membership No.: A68747

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Annexure A

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: United Trustee Association of India (“UTAI”)</p> <p>Details of UTAI:</p> <p>Authorized Share Capital: Rs. 50,000/- (Rupees Fifty Thousand Only)</p> <p>Paid up Share Capital: Rs. 5,000/- (Rupees Five Thousand Only)</p> <p>UTAI is a Section 8 company promoting ethical standards, best practices, and compliance through trusteeship and business excellence.</p> <p>Turnover: Not Applicable</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	<p>The acquisition/purchase of shares would fall within the ambit of Related Party Transaction.</p> <p>Mr. Kaustubh Kiran Kulkarni, Director of the Company is interested in the proposed transaction.</p> <p>Mr. Kaustubh Kiran Kulkarni is interested in the said transaction by the virtue of holding 50% shares of United Trustee Association of India.</p> <p>Moreover, the transaction is being carried out at arms length.</p>
c)	Industry to which the entity being acquired belongs.	Trustee Association

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d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The objective of the proposed transaction is to facilitate the Company to acquire a membership in the United Trustee Association of India (the Trust) by means of share purchase. The Trust (UTAI) has been established in accordance with directives from SEBI to form a distinct Trustee Association, and the acquisition of shares by the Company serves as a step to formalize its membership in the Trust.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	None
f)	Indicative time period for completion of the acquisition.	The transaction is tentatively proposed to be completed within a period of two months from the date of the passing of the resolution for the same i.e. from January 17, 2025.
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
h)	Cost of acquisition or the price at which the shares are acquired.	Rs. 5,000/- (Rupees Five Thousand Only)
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	500 shares.
j)	Brief background about the entity acquired in	The Company (UTAI), registered as a Section 8 entity, serves as a

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	terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	trusteeship association dedicated to establishing standards, protocols, and ethical codes of conduct. It promotes healthy business practices, standard principles, and compliance with applicable laws, encouraging members to adopt best practices in their operations.
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Annexure B

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Sidharath Jain, Practicing Company Secretary as the Secretarial Auditor of the Company.
2.	Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ re-appointment	January 17, 2025 Term of Appointment: For the Financial Year 2024-25.
3.	Brief profile (in case of appointment)	Mr. Sidharath Jain, Practicing Company Secretary specializes in providing comprehensive corporate advisory and compliance services viz. Corporate Secretarial Services, Secretarial Audit, SEBI compliances, Representation before NCLT, Listing Compliances along with Due Diligence etc. Mr. Jain is dedicated to delivering exceptional service and upholding the highest standards of professionalism. His client-centric approach and in-depth knowledge make him a trusted advisor in navigating the complexities of corporate law and governance.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

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Annexure C

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Name: Beaconx Corporate Trustee Private Limited Authorized Share Capital: Rs. 10,00,000/- (Rupees Ten Lakh Only) Turnover: Not Applicable
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	A Wholly Owned Subsidiary is to be incorporated.
c)	Industry to which the entity being acquired belongs.	Trusteeship Business
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object/rationale behind the incorporation of the said WOS is in line with the SEBI's proposal to hive off the Debenture Trustee activities that are not regulated by any Financial Sector Regulator, ensuring a more focused and compliant operational framework.
e)	Brief details of any governmental or regulatory approvals required for the	Not applicable

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	acquisition.	
f)	Indicative time period for completion of the acquisition.	Not applicable
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
h)	Cost of acquisition or the price at which the shares are acquired.	The Share Capital of the Company shall stand at Rs. 1,00,000/- divided into 10,000 equity shares of Rs. 10/- (Rupees Ten) each.
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	Company shall hold 100% stake in the entity.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable.

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