

November 13, 2024

To,
The Manager
The National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400 051.

NSE Symbol: BEACON

Sub: Disclosure under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1 116712019 dated 24th December, 2019, a Statement of Deviation or Variation in utilization of funds raised by the Company for the half year ended 30th September, 2024, duly reviewed by the Audit Committee and Board of Directors of the Company in their meeting held on 13th November, 2024 is enclosed.

Kindly take the same on record.

Thanking You

Yours faithfully,
For **BEACON TRUSTEESHIP LIMITED**

Pratibha Tripathi
Company Secretary
Membership No.: A68747

BEACON TRUSTEESHIP LIMITED

Registered Office & Corporate Office : 5W, 5th Floor, The Metropolitan, E-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

Phone : +91 95554 49955 **Email :** contact@beacontrustee.co.in

Website : www.beacontrustee.co.in **CIN :** L74999MH2015PLC271288

Mumbai | Bengaluru | Ahmedabad | Pune | Kolkata | Chandigarh | Shimla (HP) | Patna | Delhi | Jaipur | Chennai | GIFT IFSC | Bhopal | Indore | Kochi | Nagpur | Bhubaneswar | Thiruvananthapuram | Lucknow | Hyderabad



MLR AND ASSOCIATES LLP

CHARTERED ACCOUNTANTS

214, 2nd Floor, Parekh Market Building,
Next To Kennedy Bridge, Opera House,
Mumbai - 400 004. • Tel.: 022 4971 1927
Email : info@mrafinance.com

Date: 13/11/2024

To,
The Board of Directors
Beacon Trusteeship Limited
5W, 5th Floor, The Metropolitan,
Bandra Kurla Complex, Bandra (East),
Mumbai, Maharashtra, India, 400051

Independent Practitioner's Certificate for indicating the utilisation of the issue proceeds.

This certificate is issued in accordance with the terms of our agreement dated 29 August 2024 with Beacon Trusteeship Limited ('the Company') whereby we, MLR & Associates LLP, Chartered Accountants were approached by the management of the Company to certify the accompanying **Annexure A** having details of utilisation of the issue proceeds by the Company based on the data available on our scrutiny of the books of accounts, records, and documents for its onward submission to National Stock Exchange of India.

We have initialed the **Annexure A** for identification purposes only.

Management's Responsibility

The accompanying Statement, including the creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Management of the Company. The Company's Management is responsible for the designing, implementing, and maintaining internal control relevant to the preparation and presentation of the certificate, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

The Company's Management is also responsible for ensuring that the Company complies with the requirements of the said certificate and for providing all relevant information to the National Stock Exchange of India.

Practitioner's Responsibility

It is our responsibility to report on the **Annexure A** based on our examination of the matters in the **Annexure A** with reference to the books of accounts and other records of the Company.

We conducted our examination of the certificate in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



Opinion

Based on our examination, as above, and the information and explanations given to us, we report that the **Annexure A** agrees with the books of accounts and other records of the Company as produced to us for our examination.

Restriction on Use

This report has been issued at the request of the Board of Directors of the Company, for onward submission to National Stock Exchange of India. Our report should not to be used for any other purpose or by any person other than the addressees of this report. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For MLR & Associates LLP

Chartered Accountants

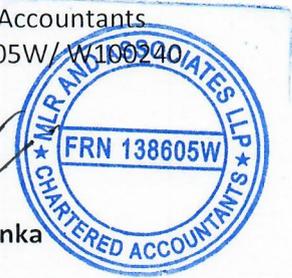
FRN: 138605W/VV100240

Manish
Manish Ranka

Partner

Membership No. 132723

UDIN: 24132723BKCDMS1732



Place: Mumbai

Date: 13 November 2024

Annexure A

(Amount Rs. in lacs)

Sr. No.	Object as disclosed in the Offer Document	Projected utilization of funds as per the Prospectus	Actual utilization of funds upto 30 September 2024	Pending utilization	Deviation (if any)
1	Building up technology Infrastructure for existing business	700.00	700.00	-	-
2	Investment in wholly owned subsidiary i.e. Beacon Investor Holdings Private Limited, to commence the services of Depository Participant and Registrar & Share Transfer Agent (refer note 1)	699.00	50.00	649.00	-
3	Purchase of New Office Premises (refer note 2)	325.00	292.50	32.50	-
4	General Corporate Purpose	287.78	-	287.78	-
5	Public Issue Expenses	311.42	311.42	-	-
	Total	2,323.20	1,353.92	969.28	-

Notes:

- Unutilized amount has been kept as fixed deposits with banks bearing FD number 10188325204 created on 17 July 2024 and FD number 10188577783 created on 19 July 2024 respectively.
- Amount of Rs. 2,92,50,000/- have been transferred to the seller for acquisition of property but the execution of agreement to sale is still under progress.

